City of Culver City

Staff Report

File #: 26-986, **Version:** 1 **Item #:** A-2

(1) Draft the Finance Advisory Committee Biannual Report to the City Council, Inclusive of a) Accomplishments During the Period January through June 2026 and b) Updates on Upcoming Plans for Fiscal Year 2026-2027, and (2) Authorize Transmittal of the Report to the City Council

Meeting Date: June 10, 2026

Contact Person/Dept: James Lambert/Finance

Phone Number: (310) 253-5865

Fiscal Impact: Yes [] No [X] **General Fund:** Yes [] No [X]

Public Hearing: [] **Action Item:** [X] **Attachments:** [X]

Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (06/05/2026)

Departmental Approval: Michael Towler, Finance Manager (06/05/2026)

RECOMMENDATION

Staff recommends the Finance Advisory Committee (FAC): (1) discuss and draft the biannual report to the City Council, featuring accomplishments from January through June 2026 and updates on upcoming plans for the first half of Fiscal Year 2026-2027; and (2) authorize transmittal of the report to the City Council.

BACKGROUND / DISCUSSION

Per Section VI of City Council Policy Number 3002 entitled *City Commissions, Boards and Committees; Appointed Representatives to Outside Agencies and Boards,* "periodically, but no less than biannually, each CBC shall submit to the City Council a written report on their respective activities."

In compliance with the policy, the FAC shall discuss and develop an updated report containing the Committee's recent accomplishments, updates on ongoing activities, and goals for the upcoming six months.

The biannual report must be completed by the FAC and submitted to the City Clerk by July 8, 2026 in order to be received and filed by the City Council at the August 10, 2026 Regular City Council Meeting.

FISCAL ANALYSIS

None.

ATTACHMENTS

1. 2026_06_10 ATT1 - City Council Policy Number 3002
2. 2026_06_10 ATT2 - February 11, 2026 FAC Report to City Council
3. 2026_06_10 ATT3 - June 10, 2026 FAC Report to City Council DRAFT

MOTION

That the FAC:

1. Authorize Transmittal of the Biannual Report to the City Council