City of Culver City

Staff Report

File #: 26-983, **Version:** 1 **Item #:** A-4

Receive Reports for Discussion from the (1) Structural Revenue Review Ad Hoc Subcommittee, (2) Affordable Housing Ad Hoc Subcommittee, (3) Contingency Reserve Ad Hoc Subcommittee, (4) 2026 Government Efficiency Ad Hoc Subcommittee; and (5) Provide Direction to Staff, if Deemed Appropriate

Meeting Date: June 10, 2026

Contact Person/Dept: James Lambert/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes [] No [X] **General Fund:** Yes [] No [X]

Public Hearing: [] **Action Item:** [X] **Attachments:** []

Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (06/05/2026)

Departmental Approval: Michael Towler, Finance Manager (06/05/2026)

BACKGROUND / DISCUSSION

In keeping with the FAC Fiscal Year 2025-2026 Work Plan, the following FAC Ad Hoc Subcommittees will offer reports for discussion, recommendations, and next steps:

- Structural Revenue Review Ad Hoc Subcommittee
  - Members: Austin, Jones, Lachman, Rajiv
  - Purpose: This Ad Hoc Subcommittee was established to identify and review all current revenue sources in the City.

- Affordable Housing Ad Hoc Subcommittee
  - Members: Austin, Jones, Lachman
  - Purpose: This Ad Hoc Subcommittee was established to formulate a speaker series on the economics of affordable housing and identify potential speakers.
  - The Ad Hoc Subcommittee was formed on April 12, 2023.

- Contingency Reserve Ad Hoc Subcommittee
  - Members: Di Vincente, Jones, Lachoff, Thakur
  - Purpose: This Ad Hoc Subcommittee was established to research contingency reserve

policies of Culver City and other comparable cities.
    - The Ad Hoc Subcommittee was formed on May 14, 2025.

- 2026 Government Efficiency Ad Hoc Subcommittee
    - Members: Austin, Di Vincente, Rajiv, Thakur
    - Purpose: This Ad Hoc Subcommittee was established to research, implement, and continue a City Innovation Award Program to encourage employees and/or departments to contribute towards increased efficiency, improved quality of life for Culver City residents, reduced costs and/or generated revenue, or to demonstrate distinguished performance based on department goals/outcome measures.
    - The Ad Hoc Subcommittee was formed on July 9, 2025.

ATTACHMENTS

None.

MOTION

None.