



City of Culver City

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Staff Report

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Receive an Update on the Culver City Economic Vitality Task Force

Meeting Date: March 13, 2024

Contact Person/Dept: John Figueroa/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes No **General Fund:** Yes No

Public Hearing: **Action Item:** **Attachments:**

Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (3/07/2024)

Department Approval: Lisa Soghor, Chief Finance Officer (3/07/2024)

RECOMMENDATION

Staff recommends the Finance Advisory Committee (FAC) receive an update from the FAC representative to the Culver City Economic Vitality Task Force.

BACKGROUND / DISCUSSION

In May of 2020, the City Council approved the establishment of the Economic Recovery Task Force to address the unique challenges of COVID-19 and spur economic recovery with a focus on public health and equity. In October 2022, the Economic Recovery Task Force was renamed as the Economic Vitality Task Force (EVTF). The task force is comprised of members representing various community stakeholders, including but not limited to the Chamber of Commerce, Business Improvement Districts (BIDs), local businesses and non-profits. A member of the FAC was recommended to participate on an ad hoc basis, to provide insights relative to specific business operational challenges related to COVID-19 and inform City recovery strategies.

The purpose of the EVTF is to:

- Focus on rebuilding through an equity lens to address all economic segments of the community;
- Consider best practices of other municipalities and develop a Culver City specific approach that may include modified zoning, permitting, fees, parking and/or other constraints to re-opening or starting a business; and

- Coordinate with the City's Emergency Operations Center leadership to ensure proposed strategies align with all infection precaution protocols and CDC/County directives.

The FAC member of the EVTF will report on the status of the task force and its progress in addressing the unique impacts of COVID-19 and assisting in the City's short and long-term economic recovery. The current FAC member on the EVTF is Kevin Lachoff.

FISCAL ANALYSIS

None.

ATTACHMENTS

None.

MOTION

None.