



City of Culver City

Mike Balkman Council
Chambers
9770 Culver Blvd.
Culver City, CA 90232

Staff Report

File #: 24-117, Version: 1

Item #: A-1

(1) Draft the Finance Advisory Committee Biannual Report to the City Council, Inclusive of a) Accomplishments During the Period January through June 2023 and b) Updates on Upcoming Plans for 2023-2024, and (2) Authorize Transmittal of the Report to the City Council

Meeting Date: September 13, 2023

Contact Person/Dept: Melissa Zak/Finance

Phone Number: (310) 253-5865

Fiscal Impact: Yes No

General Fund: Yes No

Public Hearing: **Action Item:** **Attachments:**

Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (09/07/2023)

Departmental Approval: Lisa Soghor, Chief Financial Officer (09/07/2023)

RECOMMENDATION

Staff recommends the Finance Advisory Committee (FAC) (1) discuss and draft the biannual report to the City Council, featuring accomplishments from January through July 2023 and updates on upcoming plans for 2023-2024, and (2) authorize transmittal of the report to the City Council.

BACKGROUND / DISCUSSION

Per Section VI of City Council Policy Number 3002 entitled *City Commissions, Boards and Committees; Appointed Representatives to Outside Agencies and Boards*, "Periodically, but no less than biannually, each CBC shall submit to the City Council a written report on their respective activities."

In compliance with the policy, the FAC shall discuss and develop an updated report containing the Committee's recent accomplishments, updates on ongoing activities, and goals for the upcoming six months.

The biannual report must be completed by the FAC by September 14, 2023 in order to be received and filed by the City Council on September 18.

FISCAL ANALYSIS

None.

ATTACHMENTS

1. 2023_09_13_ATT1 - City Council Policy Number 3002
2. 2023_09_13_ATT2 - FAC Report to CC on Feb 08, 2023

MOTION

That the FAC:

1. Authorize Transmittal of the Biannual Report to the City Council