



City of Culver City

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Staff Report

File #: 23-882, **Version:** 1

Item #: C-6

CC:SA:HA:PA - CONSENT ITEM: (1) Receipt of the City Manager's/Executive Director's Proposed Budget for Fiscal Year 2023/2024; and (2) Setting the Date and Time of the Public Hearing on the Proposed Budget for June 12, 2023 at 7:00 p.m.

Meeting Date: May 8, 2023

Contact Person/Dept.: Lisa Soghor, Chief Financial Officer
Phone Number: 310-253-6016

Fiscal Impact: Yes No **General Fund:** Yes No

Attachments: Yes No

Commission Action Required: Yes No

Public Notification: (E-Mail) Meetings and Agendas - City Council (05/03/2023);

Department Approval: Onyx Jones, Assistant City Manager (05/03/2023)

RECOMMENDATION

Staff recommends the City Council, Successor Agency to the Culver City Redevelopment Agency (Successor Agency) Board, Housing Authority Board, and Parking Authority Board (1) receive the City Manager's/Executive Director's Proposed Budget for Fiscal Year 2023/2024 (Proposed Budget) for the City, the Successor Agency, the Housing Authority and the Parking Authority; and (2) set the date and time for public hearing on the Proposed Budget for June 12, 2023 at 7:00 p.m., or as soon thereafter as may be heard.

BACKGROUND / DISCUSSION

In accordance with Section 801 of the Culver City Charter, which requires that a proposed budget be submitted to the City Council at least 45 days prior to the beginning of each fiscal year, the City Council and Boards for the Successor Agency, Housing Authority and Parking Authority have been provided with the Proposed Budget for Fiscal Year 2023/2024. In addition, Section 801 requires the City Council to set the date and time for a public hearing on the proposed budget. Staff recommends the public hearing be set for June 12, 2023 at 7:00 p.m. or as soon thereafter as the matter may be heard.

Prior to the June 12th Public Hearing, the City Manager/Executive Director and Chief Financial Officer will give a presentation and provide financial highlights for the Proposed Budget and each department will present their individual budget requests. Departmental budget presentations will occur, tentatively, as follows:

Monday, May 15th and Tuesday, May 16th beginning at 3:00 PM *

City Manager / CFO Presentation

Police

Fire

City Attorney

Parks, Recreation & Community Services

Transportation

Public Works

Planning & Development

Housing & Human Services

Information Technology

Human Resources

Finance

City Manager

** Note-Any presentations not completed on May 16th will carry over to May 17th.*

The Proposed Fiscal Year 2023/2024 Budget will be available online on May 9, 2023. The City Manager's Budget Message provides an overview of the budget and the financial outlook for the City.

ATTACHMENTS

None.

MOTIONS

That the City Council, and the Successor Agency, Housing Authority and Parking Authority Boards:

1. Receive the Proposed Budget for Fiscal Year 2023/2024; and
2. Set the time and date for the public hearing on the Proposed Budget for June 12, 2023 at 7:00 p.m., or as soon thereafter as may be heard.