



City of Culver City

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Staff Report

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Item #: A-1

(1) RECEIVE REPORTS FROM THE GOVERNMENT EFFICIENCY AD HOC SUBCOMMITTEE; (2) RECEIVE REPORTS FROM THE ASSETS AD HOC SUBCOMMITTEE; (3) RECEIVE REPORTS FROM THE STRUCTURAL REVENUE REVIEW AD HOC SUBCOMMITTEE; (4) RECEIVE REPORTS FROM THE FAC ANNIVERSARY AD HOC SUBCOMMITTEE; (5) DISCUSS REPORT RECOMMENDATIONS AND DETERMINE NEXT STEPS; AND (6) PROVIDE DIRECTION TO STAFF, IF DEEMED APPROPRIATE.

Meeting Date: April 12, 2023

Contact Person/Dept: Melissa Zak/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes No

General Fund: Yes No

Public Hearing:

Action Item:

Attachments:

Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (04/06/2023)

Departmental Approval: Lisa Soghor, Chief Financial Officer (04/06/2023)

RECOMMENDATION

Staff recommends that the Finance Advisory Committee (FAC) (1) receive reports from the Government Efficiency Ad Hoc Subcommittee; (2) receive reports from the Assets Ad Hoc Subcommittee; (3) receive reports from the Structural Revenue Review Ad Hoc Subcommittee; (4) receive reports from the FAC Anniversary Ad Hoc Subcommittee; (5) discuss report recommendations and determine next steps; and (6) provide direction to staff, if deemed appropriate.

BACKGROUND / DISCUSSION

Based on the proposed Fiscal Year 2023 FAC Work Plan, the following FAC ad hoc subcommittees will offer reports for discussion, recommendations, and next steps:

- Government Efficiency Ad Hoc Subcommittee
 - Members: Griffing, Jacobsen, Lachman, Menthe
 - Purpose: This ad hoc subcommittee was established to research, implement, and continue a City Innovation Award Program to encourage employees, departments, or

committee/advisory commission members to contribute towards increased efficiency, improved quality of life for Culver City residents, reduced costs and/or generated revenue, or demonstrated distinguished performance based on department goals/outcome measures.

- **Assets Ad Hoc Subcommittee**
 - Members: Bauer, Griffing, Lachoff
 - Purpose: This ad hoc subcommittee was established to analyze real property assets for Culver City, including but not limited to opportunities to maximize revenue at parks.

- **Structural Revenue Review Ad Hoc Subcommittee**
 - Members: Bauer, De Matos, Jones, Lachman
 - Purpose: This ad hoc subcommittee was established to identify and review all current revenue sources in the City.

- **FAC Anniversary Ad Hoc Subcommittee**
 - Members: Griffing, Jacobsen, Menthe
 - Purpose: This ad hoc subcommittee was established on March 8, 2023 to organize an event commemorating the 10-year anniversary of the FAC's first meeting (May 8, 2013) and to highlight the FAC's accomplishments since its formation.

FISCAL ANALYSIS

None.

ATTACHMENTS

None.

MOTION

None.