



City of Culver City

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Staff Report

File #: 23-608, **Version:** 1

Item #: A-1

(1) Receive reports from the Government Efficiency Ad Hoc Subcommittee; (2) Receive reports from the Assets Ad Hoc Subcommittee; (3) Receive reports from the Structural Revenue Review Ad Hoc Subcommittee; (4) Discuss report recommendations and determine next steps; and (5) Provide direction to staff, if deemed appropriate.

Meeting Date: February 8, 2023

Contact Person/Dept: Melissa Zak/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes ☐ No ☒

General Fund: Yes ☐ No ☒

Public Hearing: ☐

Action Item: ☒

Attachments: ☐

Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (02/02/2023)

Departmental Approval: Lisa Soghor, Chief Financial Officer (02/02/2023)

RECOMMENDATION

Staff recommends that the Finance Advisory Committee (FAC) (1) receive reports from the Government Efficiency Ad Hoc Subcommittee; (2) receive reports from the Assets Ad Hoc Subcommittee; (3) receive reports from the Structural Revenue Review Ad Hoc Subcommittee; (4) discuss report recommendations and determine next steps; and (5) provide direction to staff, if deemed appropriate.

BACKGROUND / DISCUSSION

Based on the proposed Fiscal Year 2023 FAC Work Plan, the following FAC ad hoc subcommittees will offer reports for discussion, recommendations, and next steps:

- Government Efficiency Ad Hoc Subcommittee
 - Members: Jacobsen, Griffing, Lachman, Quinn
 - Purpose: This ad hoc subcommittee was established to research, implement, and continue a City Innovation Award Program to encourage employees, departments, or committee/advisory commission members to contribute towards increased efficiency, improved quality of life for Culver City residents, reduced costs and/or generated

revenue, or demonstrated distinguished performance based on department goals/outcome measures.

- Assets Ad Hoc Subcommittee
 - Members: Bauer, Griffing, Lachoff
 - Purpose: This ad hoc subcommittee was established to analyze real property assets for Culver City, including but not limited to opportunities to maximize revenue at parks.
- Structural Revenue Review Ad Hoc Subcommittee
 - Members: Bauer, De Matos, Jones, Lachman
 - Purpose: This ad hoc subcommittee was established to identify and review all current revenue sources in the City.

FISCAL ANALYSIS

None.

ATTACHMENTS

None.

MOTION

That the FAC:

1. Receive reports from current ad hoc subcommittees;
2. Discuss report recommendations and determine next steps;
3. Provide direction to staff, if deemed appropriate.