

City of Culver City

Mike Balkman Council Chambers 9770 Culver Blvd. Culver City, CA 90232 (310) 253-5851

Staff Report

File #: 23-274, Version: 1 Item #: A-5

(1) Review the correspondence drafted by the Council Correspondence Ad Hoc Subcommittee; (2) edit if necessary; and (3) approve the final version of the letter to be submitted to City Council

Meeting Date: October 12, 2022

Contact Person/Dept: Melissa Zak/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes [] No [X] General Fund: Yes [] No [X]

Public Hearing: [] Action Item: [X] Attachments: []

Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (10/06/2022)

Departmental Approval: Lisa Soghor, Chief Financial Officer (10/06/2022)

RECOMMENDATION

Staff recommends that the Finance Advisory Committee (FAC) (1) review the correspondence drafted by the ad hoc subcommittee to be submitted to Council, (2) edit if necessary, and (3) approve the final version of the letter to be submitted to City Council.

BACKGROUND/DISCUSSION

At the June 2022 meeting of the FAC, the Committee expressed a desire to further discuss the formation of an ad hoc subcommittee with the purpose of creating a communication to the City Council reaffirming the role of the FAC.

At the September 2022 meeting of the FAC, the Committee voted to form an ad hoc subcommittee with the purpose of creating a communication to the City Council reaffirming the role of the FAC.

Members: Bauer, Griffing, Jones, Menthe

<u>ATTACHMENTS</u>

10-12-2022 FAC Letter to City Council (Draft)

MOTION

That the FAC:

1. Approve the correspondence to be submitted to City Council