

# Staff Report

File #: 23-166, Version: 1

Item #: A-2

Receive an Update on the Culver City Economic Recovery Task Force	
Meeting Date:	September 14, 2022
Contact Person/Dept:	Melissa Zak/Finance Department
Phone Number:	(310) 253-5865
Fiscal Impact: Yes [] N	o [X] General Fund: Yes [] No []
Public Hearing: []	Action Item: [X] Attachments: []
Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (09/07/2022)	
Department Approval: Lisa Soghor, Chief Finance Officer (09/06/2022)	

### RECOMMENDATION

Staff recommends the Finance Advisory Committee (FAC) receive an update from the FAC representative to the Culver City Economic Recovery Task Force (ERTF).

### BACKGROUND/DISCUSSION

At its May 11, 2020 Meeting, the City Council approved the establishment of the Economic Recovery Task Force (ERTF) to address the unique challenges of COVID-19 and spur economic recovery with a focus on public health and equity. Comprised of members from various City Staff and community stakeholders, including the Chamber of Commerce, Business Improvement Districts (BIDs), local businesses and non-profits, a member of the FAC was also recommended to participate on an ad hoc basis, to provide insights relative to specific business operational challenges related to COVID-19 and inform City recovery strategies.

The ERTF was created with the purpose to:

- Focus on rebuilding through an equity lens to address all economic segments of the community;
- Consider best practices of other municipalities and develop a Culver City specific approach that may include modified zoning, permitting, fees, parking and/or other constraints to reopening or starting a business; and
- Coordinate with the City's Emergency Operations Center leadership to ensure proposed

strategies align with all infection precaution protocols and CDC/County directives.

Member Lachoff will report on the status of the Committee and its progress is to address the unique impacts from COVID-19 and assist in the City's short- and long-term economic recovery.

#### FISCAL ANALYSIS

None

## <u>MOTION</u>

That the Finance Advisory Committee:

1. Receive Update on the Culver City Economic Recovery Task Force (ERTF).