



# City of Culver City

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## Staff Report

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**File #:** 22-1042, **Version:** 1

**Item #:** A-3.

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### Discussion of Potential Affordable Housing Ballot Measure

**Meeting Date:** May 11, 2022

**Contact Person/Dept:** Punit Chokshi/Finance Department

**Phone Number:** (310) 253-5865

**Fiscal Impact:** Yes ☐ No ☒

**General Fund:** Yes ☐ No ☐

**Public Hearing:** ☐

**Action Item:** ☒

**Attachments:** Yes ☐ No ☒

**Commission Action Required:** Yes ☐ No ☒

**Public Notification:** (E-Mail) Meetings and Agendas - Finance Advisory Committee (05/05/2022)

**Department Approval:** Lisa Soghor, Chief Financial Officer (05/05/2022)

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### RECOMMENDATION

Staff recommends the Finance Advisory Committee (FAC) discuss the potential affordable housing ballot measure.

### BACKGROUND / DISCUSSION

Following the consultant presentation on ballot measure issues survey results at its April 13<sup>th</sup> Meeting, the FAC requested to agendaize discussion of the potential affordable housing ballot measure. This consultant presentation is also on the May 9<sup>th</sup> City Council Agenda.

### FISCAL ANALYSIS

There is no fiscal impact from discussion of this item.

### ATTACHMENTS

None

**RECOMMENDED MOTION**

That the FAC:

1. Hold discussion regarding the potential affordable housing ballot measure.