



# City of Culver City

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## Staff Report

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**File #:** 22-1031, **Version:** 1

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### Receive an Update on the Culver City Economic Recovery Task Force

**Meeting Date:** May 11, 2022

**Contact Person/Dept:** Punit Chokshi/Finance Department

**Phone Number:** (310) 253-5865

**Fiscal Impact:** Yes ☐ No ☒ **General Fund:** Yes ☐ No ☐

**Public Hearing:** ☐ **Action Item:** ☒ **Attachments:** ☐

**Public Notification:** (E-Mail) Meetings and Agendas - Finance Advisory Committee (05/05/2022)

**Department Approval:** Lisa Soghor, Chief Finance Officer (05/05/2022)

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### RECOMMENDATION

Staff recommends the Finance Advisory Committee (FAC) receive an update from the FAC representative, Member Lachoff, to the Culver City Economic Recovery Task Force (ERTF).

### BACKGROUND/DISCUSSION

At its May 11, 2020 Meeting, the City Council approved the establishment of the Economic Recovery Task Force (ERTF) to address the unique challenges of COVID-19 and spur economic recovery with a focus on public health and equity. Comprised of members from various City Staff and community stakeholders, including the Chamber of Commerce, Business Improvement Districts (BIDs), local businesses and non-profits, a member of the FAC was also recommended to participate on an ad hoc basis, to provide insights relative to specific business operational challenges related to COVID-19 and inform City recovery strategies.

The ERTF was created with the purpose to:

- Focus on rebuilding through an equity lens to address all economic segments of the community;
- Consider best practices of other municipalities and develop a Culver City specific approach that may include modified zoning, permitting, fees, parking and/or other constraints to re-opening or starting a business; and
- Coordinate with the City's Emergency Operations Center leadership to ensure proposed

strategies align with all infection precaution protocols and CDC/County directives.

Member Lachoff will report on the status of the Committee and its progress is to address the unique impacts from COVID-19 and assist in the City's short- and long-term economic recovery.

**FISCAL ANALYSIS**

None

**MOTION**

That the Finance Advisory Committee:

1. Receive Update on the Culver City Economic Recovery Task Force (ERTF).