



# City of Culver City

Mike Balkman  
Council Chambers  
9770 Culver Blvd.  
Culver City, CA 90232  
(310) 253-5851

## Staff Report

---

File #: 22-648, Version: 1

Item #: A-1.

---

### **FAC:PRCS - Discuss Parks, Recreation and Community Services Pending Infrastructure Projects and Potential Funding.**

**Meeting Date:** January 12, 2022

**Contact Person/Dept:** Erica McAdoo/Finance Department

**Phone Number:** (310) 253-5865

**Fiscal Impact:** Yes ☐ No ☒

**General Fund:** Yes ☐ No ☒

**Public Hearing:** ☐ **Action Item:** ☒ **Attachments:** ☐

**Public Notification:** (E-Mail) Meetings and Agendas - Finance Advisory Committee (01/07/2022); (Email) Meetings and Agendas - Parks, Recreation and Community Services Commission (01/07/2022); (Email) Parks, Recreation & Community Service Department Updates (01/07/2022)

**Departmental Approval:** Onyx Jones, Chief Financial Officer (01/07/2022)  
Armando Abrego, PRCS Director (01/07/2022)

---

### **RECOMMENDATION**

Staff recommends that the Finance Advisory Committee (FAC) and Parks, Recreation, and Committee Services (PRCS) Commission discuss pending parks, recreation, and community services infrastructure projects and potential funding.

### **BACKGROUND/DISCUSSION**

At the September meeting of the FAC, discussion was held regarding debt financing opportunities for affordable housing projections and recreation improvement projects. The Committee requested a presentation from the City's financial advisory consultant, Urban Futures Inc. to better understand municipal bonding processes and its potential in use for specified City projects and program. The FAC received a presentation on December 10<sup>th</sup> and requested to meet jointly with the PRCS Commission to further review and make recommendations.

### **ATTACHMENTS**

1. Financing Options Presentation: FAC Meeting 11-10-21

**MOTION**

That the FAC and PRCS Commission:

1. Discuss pending parks, recreation, and community services infrastructure projects and potential funding.