

# Staff Report

File #: 21-677, Version: 1 Item #: A-3. Receive an Update on the Culver City Economic Recovery Task Force February 10, 2021 Meeting Date: Contact Person/Dept: Punit Chokshi/Finance Department Phone Number: (310) 253-5865 Fiscal Impact: Yes [] No [X] General Fund: Yes [] No [] Public Hearing: [] Action Item: [X] Attachments: [] **Public Notification:** (E-Mail) Meetings and Agendas - Finance Advisory Committee (02/05/2021) **Department Approval:** Onyx Jones, Chief Financial Officer (02/05/2021)

### RECOMMENDATION

Staff recommends the Finance Advisory Committee (FAC) receive an update from the FAC representative, Member Lachoff, to the Culver City Economic Recovery Task Force (ERTF).

### BACKGROUND/DISCUSSION

At its May 11<sup>th</sup> Meeting, the City Council approved the establishment of the Economic Recovery Task Force (ERTF) to address the unique challenges of COVID-19 and spur economic recovery with a focus on public health and equity. Comprised of members from various City Staff and community stakeholders, including the Chamber of Commerce, Business Improvement Districts (BIDs), local businesses and non-profits, a member of the FAC was also recommended to participate on an ad hoc basis, to provide insights relative to specific business operational challenges related to COVID-19 and inform City recovery strategies.

The ERTF was created with the purpose to:

- Focus on rebuilding through an equity lens to address all economic segments of the community;
- Consider best practices of other municipalities and develop a Culver City specific approach that may include modified zoning, permitting, fees, parking and/or other constraints to reopening or starting a business; and
- Coordinate with the City's Emergency Operations Center leadership to ensure proposed

strategies align with all infection precaution protocols and CDC/County directives.

Member Lachoff will report on the status of the Committee and its progress is to address the unique impacts from COVID-19 and assist in the City's short- and long-term economic recovery.

#### FISCAL ANALYSIS

None

## <u>MOTION</u>

That the Finance Advisory Committee:

1. Receive Update on the Culver City Economic Recovery Task Force (ERTF).