

Staff Report

File #: 21-45, Version: 1

Item #: A-5.

(1) Discuss Finance Advisory Committee Bylaws; (and, if necessary) (2) Recommend Proposed Amendments for Transmittal to City Council.

Meeting Date:	July 15, 2020
Contact Person/Dept:	Erica McAdoo/Finance Department
Phone Number:	(310) 253-5865
Fiscal Impact: Yes [] N	lo [X] General Fund: Yes [] No [X]
Public Hearing: []	Action Item: [X] Attachments: [X]
Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (07/10/2020)	
Departmental Approval: Onyx Jones, Chief Financial Officer (07/10/2020)	

RECOMMENDATION

Staff recommends that the Finance Advisory Committee (FAC) (1) discuss Finance Advisory Committee Bylaws; (and, if necessary) (2) recommend proposed amendments for transmittal to City Council.

BACKGROUND/DISCUSSION

Annually, the Finance Advisory Committee, the Committee conducts an a review of its current bylaws to determine if any amendments should be considered for Council transmittal. The current FAC Bylaws were last amended and approved by Council in January 2019.

FISCAL ANALYSIS

None.

ATTACHMENTS

• FAC Bylaws (Revised 01-2019)

MOTION

That the FAC:

- 1. Discuss current Finance Advisory Committee Bylaws;
- 2. (If Necessary) Recommend Proposed Amendments
- 3. (If Necessary) Authorize Transmittal to City Council.