

# Staff Report

File #: 20-562, Version: 1

Item #: A-3.

CC - Receive and File Quarterly Report of the Finance Advisory Committee

Meeting Date: December 9, 2019

**Contact Person/Dept:** Erica McAdoo/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes []No [X]General Fund: Yes []No [X]

Public Hearing: [] Action Item: [] Attachments: []

Commission Action Required: Yes [] No [X] Date:

**Public Notification:** (E-Mail) Meetings and Agendas - City Council (12/03/19); (E-Mail) Meetings and Agendas - Finance Advisory Committee (12/03/19)

**Department Approval:** Onyx Jones, Chief Financial Officer (11/26/19)

### **RECOMMENDATION**

Staff recommends the City Council receive and file a quarterly report of the Finance Advisory Committee.

#### BACKGROUND/DISCUSSION

Section V. of the *City, Commissions, Boards and Committees; Appointed Representatives to Outside Agencies and Boards* City Council Policy outlines the procedure for communication of activities to the City Council, which states "periodically, but no less than quarterly, each CBC shall submit to the City Council a written report on their respective activities."

In compliance with this policy, at its November 20, 2019 meeting the FAC approved 3<sup>rd</sup> Quarterly Report for transmittal to the City Council to receive and file.

### FISCAL ANALYSIS

Receipt and filing of this report does not create a fiscal impact.

# **ATTACHMENTS**

1. 2019-12-09\_ATT - 3<sup>rd</sup> FAC Quarterly Report

# **MOTION**

That the City Council:

1. <u>Receive and file the FAC Quarterly Report.</u>