

Staff Report

File #: 20-562, Version: 1

Item #: A-3.

CC - Receive and File Quarterly Report of the Finance Advisory Committee

Meeting Date: December 9, 2019

Contact Person/Dept: Erica McAdoo/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes []No [X]General Fund: Yes []No [X]

Public Hearing: [] Action Item: [] Attachments: []

Commission Action Required: Yes [] No [X] Date:

Public Notification: (E-Mail) Meetings and Agendas - City Council (12/03/19); (E-Mail) Meetings and Agendas - Finance Advisory Committee (12/03/19)

Department Approval: Onyx Jones, Chief Financial Officer (11/26/19)

RECOMMENDATION

Staff recommends the City Council receive and file a quarterly report of the Finance Advisory Committee.

BACKGROUND/DISCUSSION

Section V. of the *City, Commissions, Boards and Committees; Appointed Representatives to Outside Agencies and Boards* City Council Policy outlines the procedure for communication of activities to the City Council, which states "periodically, but no less than quarterly, each CBC shall submit to the City Council a written report on their respective activities."

In compliance with this policy, at its November 20, 2019 meeting the FAC approved 3rd Quarterly Report for transmittal to the City Council to receive and file.

FISCAL ANALYSIS

Receipt and filing of this report does not create a fiscal impact.

ATTACHMENTS

1. 2019-12-09_ATT - 3rd FAC Quarterly Report

MOTION

That the City Council:

1. <u>Receive and file the FAC Quarterly Report.</u>