



City of Culver City

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Staff Report

File #: 20-45, **Version:** 1

Item #: A-3.

(1) Discussion of 2nd Quarterly Committee Report of FAC Activities; (2) Authorization for Transmittal to City Council.

Meeting Date: August 14, 2019

Contact Person/Dept: Erica McAdoo/Finance

Phone Number: (310) 253-5865

Fiscal Impact: Yes ☐ No ☒

General Fund: Yes ☐ No ☒

Public Hearing: ☐ **Action Item:** ☒ **Attachments:** ☒

Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (08/09/19)

Departmental Approval: Onyx Jones, Chief Financial Officer (08/09/19)

RECOMMENDATION

Staff recommends the Finance Advisory Committee (FAC) discuss a quarterly report to submit to the City Council of Committee activities and authorize transmittal to City Council.

BACKGROUND/DISCUSSION

In accordance with the Section V. of the updated Comprehensive City Council Policy entitled *City Commissions, Boards and Committees; Appointed Representatives to Outside Agencies and Boards*, "periodically, but no less than quarterly, each CBC shall submit to the City Council a written report on their respective activities." In compliance with the revised policy, the FAC submitted its first Quarterly Report to the City Council at its March 18, 2019 Meeting.

Staff recommends the Committee continue its discussion on its next quarterly report and, if desired, authorize for transmittal to the City Council.

FISCAL ANALYSIS

None.

ATTACHMENTS

- FAC Quarterly Report to the City Council - 2019Q2 DRAFT

MOTION

That the City Council:

1. Discuss the Quarterly Committee Report;
2. Authorize transmittal to City Council; and
3. Establish an Ongoing Schedule for Future FAC Quarterly Reporting to the City Council.