



City of Culver City

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Staff Report

File #: 19-1090, **Version:** 1

Item #: C-10.

CC - Receive and File the Measure Y Sales Tax Status Report as Approved by the Finance Advisory Committee.

Meeting Date: April 8, 2019

Contact Person/Dept: Erica McAdoo/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes ☐ No ☒

General Fund: Yes ☐ No ☐

Public Hearing: ☐ **Action Item:** ☐ **Attachments:** ☒

Commission Action Required: Yes ☐ No ☐

Public Notification: (E-Mail) Meetings and Agendas - City Council (04/02/19); (Email) Meetings and Agendas - Fiscal and Budget Issues (04/02/19)

Department Approval: Onyx Jones, Chief Financial Officer (04/01/19)

RECOMMENDATION

Staff recommends the City Council receive and file the attached Measure Y Sales Tax Status Report as approved by the Finance Advisory Committee (FAC).

BACKGROUND/DISCUSSION

Item 2 on the FAC Work Plan is to: "Develop a methodology to analyze Measure Y proceeds and report the results to the public." The attached Measure Y Status Report is a simple, one-page report providing some background information on Measure Y, and showing budget versus actual results by fiscal year, top 25 Measure Y sales tax producers, and the cumulative totals received through the first quarter of FY 2018/2019.

This is the nineteenth report being presented by the FAC and is in a format consistent with previously approved reports. The FAC has approved this report and recommended it be transmitted to the City Council.

FISCAL ANALYSIS

Receipt and filing of this report does not create a fiscal impact.

ATTACHMENTS

1. Measure Y Sales Tax Status Report XIX for first quarter of FY 2018/2019

MOTION

That the City Council:

1. Receive and file the Measure Y Sales Tax Status Report.