



# City of Culver City

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## Staff Report

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**File #:** 19-777, **Version:** 1

**Item #:** C-3.

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### CC - Receive and File Quarterly Report of the Finance Advisory Committee

**Meeting Date:** March 18, 2019

**Contact Person/Dept:** Erica McAdoo/Finance Department

**Phone Number:** (310) 253-5865

**Fiscal Impact:** Yes ☐ No ☒

**General Fund:** Yes ☐ No ☒

**Public Hearing:** ☐ **Action Item:** ☐ **Attachments:** ☐

**Commission Action Required:** Yes ☐ No ☒ **Date:**

**Public Notification:** (E-Mail) Meetings and Agendas - City Council (03/13/19); (E-Mail) Meetings and Agendas - Finance Advisory Committee (03/13/19)

**Department Approval:** Onyx Jones, Chief Financial Officer (03/13/19)

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### RECOMMENDATION

Staff recommends the City Council receive and file a quarterly report of the Finance Advisory Committee.

### BACKGROUND/DISCUSSION

Section V. of the *City, Commissions, Boards and Committees; Appointed Representatives to Outside Agencies and Boards* City Council Policy outlines the procedure for communication of activities to the City Council, which states “periodically, but no less than quarterly, each CBC shall submit to the City Council a written report on their respective activities.”

In compliance with this policy, at its March 13, 2019 meeting the FAC will finalize and approve its 1<sup>st</sup> Quarterly Report for transmittal to the City Council to receive and file and establish an ongoing schedule for future Committee Quarterly Reporting to the City Council.

### FISCAL ANALYSIS

Receipt and filing of this report does not create a fiscal impact.

**ATTACHMENTS**

None

**MOTION**

That the City Council:

Receive and file the FAC Quarterly Report.