



# City of Culver City

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## Staff Report

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**File #:** 16-720, **Version:** 1

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**CAF - (1) Approval of Financial Reports of the Cultural Affairs Foundation for FY 2016-2017 to December 31, 2016; and, (2) Approval of the Schedule of Disbursements for FY 2016-2017 to December 31, 2016, 2016.**

**Meeting Date:** March 15, 2017

**Contact Person/Dept:** B. Christine Byers / Cultural Affairs Division

**Phone Number:** (310) 253-6003

**Fiscal Impact:** Yes ☒ No ☐

**General Fund:** Yes ☒ No ☐

**Public Hearing:** ☐

**Action Item:** ☒

**Attachments:** ☐

**Public Notification:** (E-Mail) Meetings and Agendas - Cultural Affairs (03/09/17)

**Department Approval:** N/A

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### **RECOMMENDATION**

Staff recommends that the Cultural Affairs Foundation Board ("Board"): (1) receive and file the financial information presented for Fiscal Year 2016-2017 through to December 31, 2016; and, (2) approve the schedule of disbursements for Fiscal Year 2016-2017 through December 31, 2016.

### **BACKGROUND/DISCUSSION**

Staff presents financial statements for review and approval by the Board at each of the Regular meetings of the Board. The financial statements for FY 2016-2017 through December 31, 2016, including a schedule of disbursements, will be presented at the meeting.

### **FISCAL ANALYSIS**

There is no additional fiscal impact to what is included in the financial reports and schedule of disbursements for FY 2016-2017 through December 31, 2016.

### **ATTACHMENTS**

None - Staff will make a presentation and distribute the financial reports and schedule of disbursements.

**MOTION**

That the Cultural Affairs Foundation Board:

1. Review and approve the financial information for Fiscal Year 2016-2017 to December 31, 2016; and,
2. Approve the Schedule of Disbursements for Fiscal Year 2016-2017 to December 31, 2016.