



City of Culver City

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Staff Report

File #: 16-129, **Version:** 1

Item #: A-1.

Approval of Measure Y Sales Tax Status Report for Transmittal to City Council.

Meeting Date: August 10, 2016

Contact Person/Dept: Jeff Muir, Chief Financial Officer

Phone Number: 310-253-5865

Fiscal Impact: Yes ☐ No ☒

General Fund: Yes ☐ No ☐

Public Hearing: ☐

Action Item: ☒

Attachments: ☐

Public Notification: Meetings and Agendas - Finance Advisory Committee (08/04/2016)

Department Approval: Jeff Muir, Chief Financial Officer (08/04/2016)

RECOMMENDATION

Staff recommends that the Finance Advisory Committee (FAC) approve the Measure Y Sales Tax Status Report and authorize transmittal to City Council.

BACKGROUND/DISCUSSION

Item 2 on the FAC Work Plan is to 'Develop a methodology to analyze Measure Y proceeds and report the results to the public.' The attached Measure Y Status Report is a simple, one-page report that provides some background information on Measure Y, and shows budget versus actual results by fiscal year, top 25 Measure Y sales tax producers and the cumulative total received.

With approval of the FAC, and incorporating any changes requested by the FAC, staff will transmit this report to the City Council.

ATTACHMENTS

1. Measure Y Sales Tax Status Report IX - Draft

MOTION

That the FAC:

1. Discuss the Measure Y Status Report;
2. Make recommendations to Staff; and
3. Authorize transmittal to City Council.