



City of Culver City

Mike Balkman
Council Chambers
9770 Culver Blvd.
Culver City, CA 90232
(310) 253-5851

Staff Report

File #: 16-047, **Version:** 1

Item #: A-3.

Selection of Annual Officers (Chair and Vice Chair) to Serve a One-Year Term, Expiring June 30, 2017

Meeting Date: July 6, 2017

Contact Person/Dept: Jeff Muir, Chief Financial Officer

Phone Number: (310) 253-5865

Fiscal Impact: Yes ☐ No ☒

General Fund: Yes ☐ No ☒

Public Hearing: ☐ **Action Item:** ☒ **Attachments:** ☐

Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (07/01/16)

Department Approval: Jeff Muir, Chief Financial Officer

RECOMMENDATION

Staff recommends the FAC designate annual officers (Chair and Vice Chair) to serve a one-year term, expiring June 30, 2017.

BACKGROUND/DISCUSSION

The FAC By-Laws require the Committee to annually designate officers from among its membership. Per Section IV.A of the FAC By-Laws:

1. At the initial meeting and at the meeting in July of each year, the Committee shall elect a Chair and Vice-Chair from among its membership.
2. The Chair and Vice-Chair of the Committee shall serve at the pleasure of the Committee.
3. The Chair and Vice-Chair shall serve terms of one year commencing upon their appointment and concluding on the later of June 30 of the following year or the election of their successors.

FISCAL ANALYSIS

There is no fiscal impact associated with the discussion of this Agenda Item.

ATTACHMENTS

None.

MOTION

That the Finance Advisory Committee:

1. Elect a Committee Member as Chair; and
2. Elect a Committee Member as Vice Chair.