



City of Culver City

Mike Balkman
Council Chambers
9770 Culver Blvd.
Culver City, CA 90232
(310) 253-5851

Staff Report Details (With Text)

File #: 23-945 **Version:** 1 **Name:** FAC Discussion
Type: Minute Order **Status:** Action Item
File created: 5/1/2023 **In control:** FINANCE ADVISORY COMMITTEE
On agenda: 5/10/2023 **Final action:**
Title: Discussion of the Economics of Affordable Housing: Guest Panelist Kathe Head
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

Discussion of the Economics of Affordable Housing: Guest Panelist Kathe Head

Meeting Date: May 10, 2023

Contact Person/Dept: Melissa Zak/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes ☐ No ☒

General Fund: Yes ☐ No ☐

Public Hearing: ☐ **Action Item:** ☒

Attachments: Yes ☐ No ☒

Commission Action Required: Yes ☐ No ☒

Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (05/04/2023)

Department Approval: Lisa Soghor, Chief Financial Officer (05/04/2023)

BACKGROUND / DISCUSSION

The 2023 Finance Advisory Committee (FAC) Work Plan states that the FAC will “review revenue and financing opportunities to fund needed infrastructure issues in the City, such as housing and parks”.

On April 12, 2023, the FAC formed the Affordable Housing Ad Hoc Subcommittee with the objective of organizing a speaker series on affordable housing economics. The goal of the series is to help inform, educate, and engage the public, staff, and CBC members on the topic.

On May 10, 2023, the FAC welcomes guest panelist Kathe Head of Keyser Marston Associates to join the discussion and speaker series planning.

<https://www.keysermarston.com/content/kathehead>

Affordable Housing Ad Hoc Subcommittee Members:
Bauer, Jacobsen, Lachman

FISCAL ANALYSIS

None.

ATTACHMENTS

None.

MOTION

None.