

City of Culver City

Mike Balkman Council Chambers 9770 Culver Blvd. Culver City, CA 90232 (310) 253-5851

Staff Report Details

File #: 23-450 Version: 1 Name:

Type: Minute Order Status: Action Item

File created: 11/29/2022 In control: City Council Meeting Agenda

On agenda: 12/5/2022 Final action:

Title: CC:HA - ACTION ITEM: Discussion and (if Desired) Approval of a Request by Community

Corporation of Santa Monica to Modify the Revised Construction and Permanent Loan Commitment Letter in the Amount of \$4 million to Remove the Local Preference Requirement for the Proposed 100% Affordable Housing Development Located at 4464 Sepulveda Boulevard, Culver City, CA 90230 to Meet Eligibility Criteria under the Los Angeles County Development Authority Multi-Family Rental

Housing Notice of Funding Availability 28 for Project-Based Rental Assistance.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2022 12 05 ATT No 1 Community Corp Fully Executed Loan Commitment Letter 6.22.2022.pdf, 2.

2022 12 05 ATT No 2 Community Corp NOFA 28.pdf

Date Ver. Action By Action Result

12/5/2022 1 City Council Meeting Agenda