Staff Report Details (With Text)

File #:	23-182	**Version:** 1	**Name:**	2023 FAC Subcommittees	
Type:	Minute Order		**Status:**	Action Item	
File created:	9/6/2022		**In control:**	FINANCE ADVISORY COMMITTEE	
On agenda:	9/14/2022		**Final action:**		
Title:	(1) Receive reports from the Government Efficiency Ad Hoc Subcommittee; (2) Receive reports from the Assets Ad Hoc Subcommittee; (3) Receive reports from the Structural Revenue Review Subcommittee; (4) Discuss reports' recommendations and determine next steps; and (5) Provide direction to staff, if deemed appropriate.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:					

Date	Ver.	Action By	Action	Result

(1) Receive reports from the Government Efficiency Ad Hoc Subcommittee; (2) Receive reports from the Assets Ad Hoc Subcommittee; (3) Receive reports from the Structural Revenue Review Subcommittee; (4) Discuss reports' recommendations and determine next steps; and (5) Provide direction to staff, if deemed appropriate.

Meeting Date: September 14, 2022

Contact Person/Dept: Melissa Zak/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes [] No [X] **General Fund:** Yes [] No [X]

Public Hearing: [] **Action Item:** [X] **Attachments:** []

Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (09/07/2022)

Departmental Approval: Lisa Soghor, Chief Financial Officer (09/06/2022)

RECOMMENDATION

Staff recommends that the Finance Advisory Committee (FAC) (1) receive reports from the Government Efficiency Ad Hoc Subcommittee; (2) receive reports from the Assets Ad Hoc Subcommittee; (3) receive reports from the Structural Revenue Review Subcommittee; (4) discuss reports' recommendations and determine next steps; and (5) provide direction to staff, if deemed

appropriate.

BACKGROUND/DISCUSSION

Based on the proposed Fiscal Year 2023 FAC Work Plan, the following FAC Ad Hoc Subcommittees will offer reports for discussion, recommendations, and next steps:

- Government Efficiency Ad Hoc Subcommittee
  - Members: Diga Jacobsen, Griffing, Lachman, Quinn
  - Purpose: This ad hoc subcommittee was established to research, implement, and continue a City Innovation Award Program to encourage employees, departments, or Committee/Advisory Commission members to contribute towards increased efficiency, improved quality of life for Culver City residents, reduced costs and/or generated revenue, or demonstrated distinguished performance based on department goals/outcome measures.

- Assets Ad Hoc Subcommittee
  - Members: Bauer, Griffing, Lachoff
  - Purpose: This ad hoc subcommittee was established to analyze real property assets for Culver City, including but not limited to opportunities to maximize revenue at parks.

- Structural Revenue Review Ad Hoc Subcommittee
  - Members: Bauer, De Matos, Jones, Lachman
  - Purpose: This ad hoc subcommittee was established to identify and review all current revenue sources in the City.

ATTACHMENTS

- None

MOTION

That the FAC:

1. Receive reports from current subcommittees;

2. Discuss report recommendations and determine next steps;

3. Provide direction to staff, if deemed appropriate.

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