

# City of Culver City

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# Staff Report Details (With Text)

File #: 22-1204 Version: 1 Name: FAC - ERTF Status Update

Type: Minute Order Status: Action Item

File created: 6/27/2022 In control: FINANCE ADVISORY COMMITTEE

On agenda: 7/13/2022 Final action:

Title: Receive an Update on the Culver City Economic Recovery Task Force

Sponsors:

Indexes:

Code sections:

Attachments:

Date Ver. Action By Action Result

# Receive an Update on the Culver City Economic Recovery Task Force

Meeting Date: July 13, 2022

Contact Person/Dept: Melissa Zak/Finance Department

**Phone Number:** (310) 253-5865

Fiscal Impact: Yes [] No [X] General Fund: Yes [] No []

Public Hearing: [] Action Item: [X] Attachments: []

**Public Notification:** (E-Mail) Meetings and Agendas - Finance Advisory Committee (07/07/2022)

**Department Approval:** Lisa Soghor, Chief Finance Officer (07/07/2022)

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#### RECOMMENDATION

Staff recommends the Finance Advisory Committee (FAC) receive an update from the FAC representative, Member Lachoff, to the Culver City Economic Recovery Task Force (ERTF).

#### BACKGROUND/DISCUSSION

At its May 11, 2020 Meeting, the City Council approved the establishment of the Economic Recovery Task Force (ERTF) to address the unique challenges of COVID-19 and spur economic recovery with a focus on public health and equity. Comprised of members from various City Staff and community stakeholders, including the Chamber of Commerce, Business Improvement Districts (BIDs), local

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businesses and non-profits, a member of the FAC was also recommended to participate on an ad hoc basis, to provide insights relative to specific business operational challenges related to COVID-19 and inform City recovery strategies.

The ERTF was created with the purpose to:

- Focus on rebuilding through an equity lens to address all economic segments of the community;
- Consider best practices of other municipalities and develop a Culver City specific approach that may include modified zoning, permitting, fees, parking and/or other constraints to reopening or starting a business; and
- Coordinate with the City's Emergency Operations Center leadership to ensure proposed strategies align with all infection precaution protocols and CDC/County directives.

Member Lachoff will report on the status of the Committee and its progress is to address the unique impacts from COVID-19 and assist in the City's short- and long-term economic recovery.

## **FISCAL ANALYSIS**

None

### **MOTION**

That the Finance Advisory Committee:

1. Receive Update on the Culver City Economic Recovery Task Force (ERTF).