

# City of Culver City

# Staff Report Details (With Text)

File #:	21-753	Version:	1	Name:	FAC - ERTF Status Update	
Туре:	Minute Order	r		Status:	Action Item	
File created:	3/2/2021			In control:	FINANCE ADVISORY COMMITTEE	
On agenda:	3/10/2021			Final action:		
Title:	Receive an l	Jpdate on the	Culv	er City Economi	c Recovery Task Force	
Sponsors:						
Indexes:						
Code sections:						
Attachments:						
Date	Ver. Action E	Зу		Act	ion	Result

Meeting Date:	March 10, 2021						
Contact Person/Dept:	Erica McAdoo/Finance Department						
Phone Number:	(310) 253-5865						
Fiscal Impact: Yes [] N	lo [X] General Fund: Yes [] No []						
Public Hearing: []	Action Item: [X] Attachments: []						
Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (03/04/2021)							
Department Approval: Onyx Jones, Chief Financial Officer (03/04/2021)							

## RECOMMENDATION

Staff recommends the Finance Advisory Committee (FAC) receive an update from the FAC representative, Member Lachoff, to the Culver City Economic Recovery Task Force (ERTF).

## BACKGROUND/DISCUSSION

At its May 11<sup>th</sup> Meeting, the City Council approved the establishment of the Economic Recovery Task Force (ERTF) to address the unique challenges of COVID-19 and spur economic recovery with a focus on public health and equity. Comprised of members from various City Staff and community stakeholders, including the Chamber of Commerce, Business Improvement Districts (BIDs), local

businesses and non-profits, a member of the FAC was also recommended to participate on an ad hoc basis, to provide insights relative to specific business operational challenges related to COVID-19 and inform City recovery strategies.

The ERTF was created with the purpose to:

- Focus on rebuilding through an equity lens to address all economic segments of the community;
- Consider best practices of other municipalities and develop a Culver City specific approach that may include modified zoning, permitting, fees, parking and/or other constraints to reopening or starting a business; and
- Coordinate with the City's Emergency Operations Center leadership to ensure proposed strategies align with all infection precaution protocols and CDC/County directives.

Member Lachoff will report on the status of the Committee and its progress is to address the unique impacts from COVID-19 and assist in the City's short- and long-term economic recovery.

#### FISCAL ANALYSIS

None

#### <u>MOTION</u>

That the Finance Advisory Committee:

1. Receive Update on the Culver City Economic Recovery Task Force (ERTF).