

City of Culver City

Staff Report Details (With Text)

File #:	20-561	Version:	1	Name:	FAC Measure Y Report XXII & N	leasure C Report I
Туре:	Minute Order			Status:	Action Item	
File created:	11/21/2019			In control:	City Council Meeting Agenda	
On agenda:	12/9/2019			Final action:		
Title:	CC - Receive and File the Measure Y and Measure C Sales Tax Status Reports as Approved by the Finance Advisory Committee					
Sponsors:						
Indexes:						
Code sections:						
Attachments:	1. 2019-12-09 Report for Fou	-			tus Report XXII and Measure C Sa	les Tax Status
Date	Ver. Action By			Ac	tion	Result

CC - Receive and File the Measure Y and Measure C Sales Tax Status Reports as Approved by the Finance Advisory Committee

Meeting Date: Dece	mber 9, 2019						
Contact Person/Dept:	Onyx Jones/Finar	nce Department					
Phone Number:	(310) 253-5865						
Fiscal Impact: Yes []	lo [X]	General Fund: Yes []	No []				
Public Hearing: []	Action Item: []	Attachments: [X]					
Commission Action Required: Yes [] No []							
Public Notification: (E-Mail) Meetings and Agendas - City Council (12/03/19); (Email) Meetings and Agendas - Fiscal and Budget Issues (12/03/19)							

Department Approval: Onyx Jones, Chief Financial Officer (11/25/19)

RECOMMENDATION

Staff recommends the City Council receive and file the Measure Y and Measure C Sales Tax Status Reports as approved by the Finance Advisory Committee (FAC).

BACKGROUND/DISCUSSION

Item 2 on the FAC Work Plan is to: "Develop a methodology to analyze Measure Y proceeds and report the results to the public." Additionally, Item 6 of the Work Plan states that the FAC will "provide quarterly reports to the City Council on the One-quarter Cent Local Transactions and Use Tax Measure proceeds", named Measure C.

The Measure Y Status Report is the twenty-second report being presented by the FAC; the Measure C Status Report is the first report, representing revenue through the fourth quarter of the 2018/2019 Fiscal Year (April 2019 - June 2019). These reports are now on a webpage that will be updated quarterly with graphic representations of budget versus actual results by fiscal year, top 25 sales tax producers, and the cumulative totals received through the quarter.

The FAC has approved these reports and recommended they be transmitted to the City Council.

FISCAL ANALYSIS

Receipt and filing of these reports does not create a fiscal impact.

ATTACHMENTS

1. 2019-12-09_ATT - Measure Y Sales Tax Status Report XXII and Measure C Sales Tax Status Report for Fourth Quarter - FY 2018/2019

MOTION

That the City Council:

1. <u>Receive and file the Measure Y and Measure C Sales Tax Status Reports.</u>