



# City of Culver City

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## Staff Report Details (With Text)

**File #:** 20-522      **Version:** 1      **Name:** FAC Measure Y Status Reports - Webpage  
**Type:** Minute Order      **Status:** Action Item  
**File created:** 11/15/2019      **In control:** FINANCE ADVISORY COMMITTEE  
**On agenda:** 11/20/2019      **Final action:**  
**Title:** Approval of Measure Y and C Sales Tax Status Report for Transmittal to City Council  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:**

Date	Ver.	Action By	Action	Result
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### Approval of Measure Y and C Sales Tax Status Report for Transmittal to City Council

**Meeting Date:** November 20, 2019

**Contact Person/Dept:** Erica McAdoo/Finance Department

**Phone Number:** (310) 253-5865

**Fiscal Impact:** Yes ☐ No ☒      **General Fund:** Yes ☐ No ☒

**Public Hearing:** ☐      **Action Item:** ☐      **Attachments:** ☒

**Public Notification:** (Email) Meetings and Agendas - Finance Advisory Committee (11/15/19)

**Departmental Approval:** Onyx Jones, Chief Financial Officer (11/15/19)

### RECOMMENDATION

Staff recommends the Finance Advisory Committee (FAC) approve the Measure Y and Measure C Sales Tax Status Report for transmittal to City Council.

### BACKGROUND/DISCUSSION

Item 2 on the FAC Work Plan is to "Develop a methodology to analyze Measure Y proceeds and report the results to the public." The Finance Advisory has developed a one-page report Measure Y Status Report with the intent to provide background information on Measure Y, show budget versus

actual results by fiscal year, top 25 Measure Y sales tax producers, and the cumulative totals received for each period. With approval of the FAC, and incorporating any changes requested, staff will transmit this report to the City Council.

Additionally, in November 2018 voters passed a one-quarter cent local transactions and use tax measure (Measure C). Included in the ballot measure was the provision that if passed, the Finance Advisory Committee will provide quarterly reports of fund proceeds and expenditures to the City Council. Measure C collections began in April 2019. This is the first report inclusive of Measure C.

## **ATTACHMENTS**

None

## **MOTION**

That the Finance Advisory Committee:

1. Discuss the Measure Y and C Status Report;
  
2. Authorize transmittal to City Council;