



City of Culver City

Mike Balkman
Council Chambers
9770 Culver Blvd.
Culver City, CA 90232
(310) 253-5851

Staff Report Details

File #: 18-0618 **Version:** 2 **Name:**

Type: Minute Order **Status:** Consent Agenda

File created: 12/11/2017 **In control:** City Council Meeting Agenda

On agenda: 1/8/2018 **Final action:**

Title: SA - Adoption of a Resolution of the Board of Directors of the Successor Agency to the Culver City Redevelopment Agency Finding, and Recommending to its Oversight Board that the Oversight Board Find, that the Loan Totaling \$100,620,000 Made by the City of Culver City to the Former Culver City Redevelopment Agency was for Legitimate Redevelopment Purposes, was an Agreement of the Type Described in Health and Safety Code Section 34191.4(b)(2)(C)(i), that the Repayment of Such Loan is Authorized to the Fullest Extent of Law, and Approving the Agreement as an Enforceable Obligation and the Schedule for Repayment of said Loan by the Successor Agency in Accordance with Health and Safety Code Section 34191.4(b)(3).

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2018-01-08_ATT_SA Reso Loan Agreement-2009 Coop Agreement_FINAL.pdf, 2. 2009 Coop Agreement - City.pdf

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------