

City of Culver City

Mike Balkman Council Chambers 9770 Culver Blvd. Culver City, CA 90232 (310) 253-5851

Staff Report Details (With Text)

File #: 18-0649 Version: 1 Name: Council Approval of FAC Measure Y Report XIV

Type: Minute Order Status: Consent Agenda

File created: 12/20/2017 In control: City Council Meeting Agenda

On agenda: 1/8/2018 Final action:

Title: CC - Receive and File the Measure Y Sales Tax Status Report as Approved by the Finance Advisory

Committee.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Measure Y Sales Tax Status Report XIV

Date Ver. Action By Action Result

CC - Receive and File the Measure Y Sales Tax Status Report as Approved by the Finance Advisory Committee.

Meeting Date: January 8, 2018

Contact Person/Dept: Jeff Muir/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes [] No [X] General Fund: Yes [] No []

Public Hearing: [] Action Item: [] Attachments: [X]

Commission Action Required: Yes [] No []

Public Notification: (E-Mail) Meetings and Agendas - City Council (01/03/18); (Email) Meetings

and Agendas - Fiscal and Budget Issues (01/02/18)

Department Approval: Jeff Muir (01/02/18)

RECOMMENDATION

Staff recommends the City Council receive and file the attached Measure Y Sales Tax Status Report as approved by the Finance Advisory Committee (FAC).

BACKGROUND/DISCUSSION

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Item 2 on the FAC Work Plan is to: "Develop a methodology to analyze Measure Y proceeds and report the results to the public." The attached Measure Y Status Report is a simple, one-page report providing some background information on Measure Y, and showing budget versus actual results by fiscal year, top 25 Measure Y sales tax producers, and the cumulative totals received through the fourth quarter of the 2016/2017 fiscal year.

This is the fourteenth report being presented by the FAC and is in a format consistent with previously approved reports. At their December 2017 meeting, the FAC approved this report and recommended it be transmitted to the City Council.

FISCAL ANALYSIS

Receipt and filing of this report does not create a fiscal impact.

<u>ATTACHMENTS</u>

Measure Y Sales Tax Status Report XIV

MOTION

That the City Council:

Receive and file the Measure Y Sales Tax Status Report.