



# City of Culver City

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## Staff Report Details

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**File #:** 18-0577      **Version:** 1      **Name:**

**Type:** Minute Order      **Status:** Action Item

**File created:** 11/30/2017      **In control:** City Council Meeting Agenda

**On agenda:** 12/11/2017      **Final action:**

**Title:** CC - FOUR-FIFTHS VOTE REQUIREMENT: (1) Authorize an Increase in the Amount of \$1.6 million to the Previously Approved Working Capital Loan of \$1,765,000 for a Total Loan Amount of \$14,909,941 which includes a Previously Approved Construction Loan of \$11,544,941 from the General Fund to the Municipal Fiber Network Enterprise Fund; (2) Approve a Related Budget Amendment Appropriating \$1.6 million from the General Fund to the Municipal Fiber Network Enterprise Fund; (3) Waiver of Competitive Bidding and Approval of an Amendment to the Existing Materials Procurement Agreement with MOX Networks, LLC for the Purchase of Network Construction Materials in an Amount Not-To-Exceed an Additional \$300,000.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
12/11/2017	1	City Council Meeting Agenda		