



City of Culver City

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Staff Report Details (With Text)

File #: 16-720 **Version:** 1 **Name:** Review and Approval of FY 2016-2017 Financial Statements and Disbursements to December 31, 2016.
Type: Minute Order **Status:** Action Item
File created: 3/8/2017 **In control:** CULTURAL AFFAIRS FOUNDATION BOARD
On agenda: 3/15/2017 **Final action:**
Title: CAF - (1) Approval of Financial Reports of the Cultural Affairs Foundation for FY 2016-2017 to December 31, 2016; and, (2) Approval of the Schedule of Disbursements for FY 2016-2017 to December 31, 2016, 2016.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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CAF - (1) Approval of Financial Reports of the Cultural Affairs Foundation for FY 2016-2017 to December 31, 2016; and, (2) Approval of the Schedule of Disbursements for FY 2016-2017 to December 31, 2016, 2016.

Meeting Date: March 15, 2017

Contact Person/Dept: B. Christine Byers / Cultural Affairs Division

Phone Number: (310) 253-6003

Fiscal Impact: Yes ☒ No ☐

General Fund: Yes ☒ No ☐

Public Hearing: ☐

Action Item: ☒

Attachments: ☐

Public Notification: (E-Mail) Meetings and Agendas - Cultural Affairs (03/09/17)

Department Approval: N/A

RECOMMENDATION

Staff recommends that the Cultural Affairs Foundation Board ("Board"): (1) receive and file the financial information presented for Fiscal Year 2016-2017 through to December 31, 2016; and, (2) approve the schedule of disbursements for Fiscal Year 2016-2017 through December 31, 2016.

BACKGROUND/DISCUSSION

Staff presents financial statements for review and approval by the Board at each of the Regular meetings of the Board. The financial statements for FY 2016-2017 through December 31, 2016, including a schedule of disbursements, will be presented at the meeting.

FISCAL ANALYSIS

There is no additional fiscal impact to what is included in the financial reports and schedule of disbursements for FY 2016-2017 through December 31, 2016.

ATTACHMENTS

None - Staff will make a presentation and distribute the financial reports and schedule of disbursements.

MOTION

That the Cultural Affairs Foundation Board:

1. Review and approve the financial information for Fiscal Year 2016-2017 to December 31, 2016; and,
2. Approve the Schedule of Disbursements for Fiscal Year 2016-2017 to December 31, 2016.