

City of Culver City

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Staff Report Details (With Text)

File #: 16-660 Version: 1 Name: Measure Y Status Report - XI

Type: Minute Order Status: Action Item

File created: 2/20/2017 In control: FINANCE ADVISORY COMMITTEE

On agenda: 3/8/2017 Final action:

Title: Approval of Measure Y Sales Tax Status Report for Transmittal to City Council.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2016-09-30 Measure XI Report.pdf

Date Ver. Action By Action Result

Approval of Measure Y Sales Tax Status Report for Transmittal to City Council.

Meeting Date: March 8, 2017

Contact Person/Dept: Jeff Muir/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes [] No [X] General Fund: Yes [] No [X]

Public Hearing: [] Action Item: [] Attachments: [X]

Public Notification: (Email) Meetings and Agendas - Finance Advisory Committee (03/02/17)

Department Approval: Jeff Muir, Chief Financial Officer

RECOMMENDATION

Staff recommends the Finance Advisory Committee (FAC) approve the Measure Y Sales Tax Status Report and authorize transmittal to City Council.

BACKGROUND/DISCUSSION

Item 2 on the FAC Work Plan is to "Develop a methodology to analyze Measure Y proceeds and report the results to the public." The attached Measure Y Status Report is a simple, one-page report providing some background information on Measure Y, shows budget versus actual results by fiscal

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year, top 25 Measure Y sales tax producers, and the cumulative totals received through the first quarter of the 2016/2017 fiscal year.

With approval of the FAC, and incorporating any changes requested, staff will transmit this report to the City Council.

ATTACHMENTS

1. Measure Y Sales Tax Status Report XI - Draft

MOTION

That the Finance Advisory Committee:

- 1. Discuss the Measure Y Status Report; and
- 2. Make recommendations to Staff; and
- 3. Authorize transmittal to City Council.