

City of Culver City

Mike Balkman Council Chambers 9770 Culver Blvd. Culver City, CA 90232 (310) 253-5851

Staff Report Details (With Text)

File #: 16-147 Version: 1 Name: FAC Measure Y Report - IX

Type: Minute Order Status: Consent Agenda

File created: 8/11/2016 In control: City Council Meeting Agenda

On agenda: 8/22/2016 Final action:

Title: CC - Receive and File the Measure Y Sales Tax Status Report as Approved by the Finance Advisory

Committee.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Measure-Y Status Report IX.pdf

Date Ver. Action By Action Result

CC - Receive and File the Measure Y Sales Tax Status Report as Approved by the Finance Advisory Committee.

Meeting Date: August 22, 2016

Contact Person/Dept: Jeff Muir, Chief Financial Officer

Phone Number: 310-253-5865

Fiscal Impact: Yes [] No [X] General Fund: Yes [] No []

Public Hearing: [] Action Item: [] Attachments: [X]

Commission Action Required: Yes [] No []

Public Notification: (E-Mail) Meetings and Agendas - City Council (08/16/16); (Email) Meetings

and Agendas - Fiscal and Budget Issues (08/16/16)

Department Approval: Jeff Muir (08/11/16)

RECOMMENDATION

Staff recommends the City Council receive and file the attached Measure Y Sales Tax Status Report as approved by the Finance Advisory Committee (FAC).

BACKGROUND/DISCUSSION

File #: 16-147, Version: 1

Item 2 on the FAC Work Plan is to: "Develop a methodology to analyze Measure Y proceeds and report the results to the public." The attached Measure Y Status Report is a simple, one-page report providing some background information on Measure Y, and showing budget versus actual results by fiscal year, top 25 Measure Y sales tax producers, and the cumulative totals received through the third quarter of the 2015/2016 fiscal year.

This is the ninth report being presented by the FAC and is in a format consistent with previously approved reports. At their August 2016 meeting, the FAC approved this report and recommended it be transmitted to the City Council.

FISCAL ANALYSIS

Receipt and filing of this report does not create a fiscal impact.

<u>ATTACHMENTS</u>

1. Measure Y Sales Tax Status Report IX

MOTION

That the City Council:

Receive and file the Measure Y Sales Tax Status Report.