



# City of Culver City

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## Staff Report

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**File #:** 24-1014, **Version:** 1

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**CC:SA:HA:PA - CONSENT ITEM:** (1) Receipt of the City Manager's/Executive Director's Proposed Budget for Fiscal Year 2024-2025; and (2) Setting the Date and Time of the Public Hearing on the Proposed Budget for June 10, 2024 at 7:00 p.m.

**Meeting Date:** May 13, 2024

**Contact Person/Dept.:** Lisa Soghor, Chief Financial Officer  
**Phone Number:** 310-253-6016

**Fiscal Impact:** Yes  No       **General Fund:** Yes  No

**Attachments:** Yes  No

**Public Notification:** (E-Mail) Meetings and Agendas - City Council (05/07/2024)

**Department Approval:** Lisa Soghor, Chief Financial Officer (05/07/2024)

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### **RECOMMENDATION**

Staff recommends the City Council, Successor Agency to the Culver City Redevelopment Agency (Successor Agency) Board, Housing Authority Board, and Parking Authority Board (1) receive the City Manager's/Executive Director's Proposed Budget for Fiscal Year 2024-2025 (Proposed Budget) for the City, the Successor Agency, the Housing Authority and the Parking Authority; and (2) set the date and time for public hearing on the Proposed Budget for June 10, 2024 at 7:00 p.m., or as soon thereafter as may be heard.

### **BACKGROUND / DISCUSSION**

In accordance with Section 801 of the Culver City Charter, which requires that a proposed budget be submitted to the City Council at least 45 days prior to the beginning of each fiscal year, the City Council and Boards for the Successor Agency, Housing Authority and Parking Authority have been provided with the Proposed Budget for Fiscal Year 2024-2025. In addition, Section 801 requires the City Council to set the date and time for a public hearing on the proposed budget. Staff recommends the public hearing be set for June 10, 2024 at 7:00 p.m. or as soon thereafter as the matter may be heard.

Prior to the June 10<sup>th</sup> Public Hearing, the City Manager/Executive Director and Chief Financial Officer

will give a presentation and provide financial highlights for the Proposed Budget and each department will present their individual budget requests. Departmental budget presentations will occur, tentatively, as follows:

**Monday, May 20<sup>th</sup> and Tuesday, May 21<sup>st</sup> beginning at 3:00 PM \***

City Manager / CFO Presentation

Police

Fire

City Attorney

Parks, Recreation & Community Services

Public Works

Planning & Development

Housing & Human Services

Transportation

Information Technology

Human Resources

Finance

City Manager

*\* Note-Any presentations not completed on May 21<sup>st</sup> will carry over to May 22<sup>nd</sup>.*

The Proposed Fiscal Year 2024-2025 Budget will be available online at <https://www.culvercity.org/City-Hall/City-Departments/General-Info-Finance/Annual-Budget> at or before 7 p.m. on May 13, 2024. The City Manager's Budget Message provides an overview of the budget and the financial outlook for the City.

## **ATTACHMENTS**

None.

## **MOTIONS**

That the City Council, and the Successor Agency, Housing Authority and Parking Authority Boards:

1. Receive the Proposed Budget for Fiscal Year 2024-2025; and
2. Set the time and date for the public hearing on the Proposed Budget for June 10, 2024 at 7:00 p.m., or as soon thereafter as may be heard.