



City of Culver City

Staff Report

File #: 22-812, Version: 1

Item #: A-1.

Receive an Update on the Culver City Economic Recovery Task Force

Meeting Date: March 9, 2022

Contact Person/Dept: Punit Chokshi/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes No **General Fund:** Yes No

Public Hearing: **Action Item:** **Attachments:**

Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (03/03/2022)

Department Approval: Lisa Soghor, Chief Finance Officer (03/03/2022)

RECOMMENDATION

Staff recommends the Finance Advisory Committee (FAC) receive an update from the FAC representative, Member Lachoff, to the Culver City Economic Recovery Task Force (ERTF).

BACKGROUND/DISCUSSION

At its May 11, 2020 Meeting, the City Council approved the establishment of the Economic Recovery Task Force (ERTF) to address the unique challenges of COVID-19 and spur economic recovery with a focus on public health and equity. Comprised of members from various City Staff and community stakeholders, including the Chamber of Commerce, Business Improvement Districts (BIDs), local businesses and non-profits, a member of the FAC was also recommended to participate on an ad hoc basis, to provide insights relative to specific business operational challenges related to COVID-19 and inform City recovery strategies.

The ERTF was created with the purpose to:

- Focus on rebuilding through an equity lens to address all economic segments of the community;
- Consider best practices of other municipalities and develop a Culver City specific approach that may include modified zoning, permitting, fees, parking and/or other constraints to re-opening or starting a business; and
- Coordinate with the City's Emergency Operations Center leadership to ensure proposed

strategies align with all infection precaution protocols and CDC/County directives.

Member Lachoff will report on the status of the Committee and its progress is to address the unique impacts from COVID-19 and assist in the City's short- and long-term economic recovery.

FISCAL ANALYSIS

None

MOTION

That the Finance Advisory Committee:

1. Receive Update on the Culver City Economic Recovery Task Force (ERTF).