



City of Culver City

Staff Report

File #: 20-954, Version: 1

Item #: A-1.

Presentation and Discussion of the City Manager's/Executive Director's Proposed Budget for Fiscal Year 2020/2021

Meeting Date: May 13, 2020

Contact Person/Dept: Onyx Jones/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes No **General Fund:** Yes No

Public Hearing: **Action Item:** **Attachments:**

Public Notification: (E-Mail) Meetings and Agendas - Finance Advisory Committee (05/07/20)

Department Approval: Onyx Jones, Chief Financial Officer (05/07/20)

RECOMMENDATION

Staff recommends that the Finance Advisory Committee (FAC) receive a presentation from the Chief Financial Officer on the City Manager's/Executive Director's Proposed Budget for Fiscal Year 2020/2021, hold discussion and provide feedback to staff.

BACKGROUND/DISCUSSION

At the May 11th Meeting, City Council will be presented with the City Manager's/ Executive Director's Proposed Budget for Fiscal Year 2020/2021, which will be available online on May 12, 2020. Of highlight, the City Manager's Budget Message provides an overview of the budget and the financial outlook for the City. Additional Department Budget Meetings are scheduled to be presented at City Council Meetings on May 18th and May 19th, beginning at 3:00 PM.

During this meeting of the Finance Advisory Committee, the Chief Financial Officer will give a presentation providing financial highlights from the Proposed Budget and receive questions from the committee.

ATTACHMENTS

None

MOTION

That the FAC:

1. Receive a presentation on the City Manager's/Executive Director's Proposed Budget for FY 2020/2021;
2. Hold discussion; and,
3. Provide feedback to staff.