



# City of Culver City

## Staff Report

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Item #: A-1.

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### Approval of Measure Y Sales Tax Status Report for Transmittal to City Council

**Meeting Date:** February 14, 2018

**Contact Person/Dept:** Jeff Muir/Finance Department

**Phone Number:** (310) 253-5865

**Fiscal Impact:** Yes  No  **General Fund:** Yes  No

**Public Hearing:**  **Action Item:**  **Attachments:**

**Public Notification:** (Email) Meetings and Agendas - Finance Advisory Committee (02/09/18)

**Department Approval:** Jeff Muir, Chief Financial Officer (02/08/18)

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### **RECOMMENDATION**

Staff recommends the Finance Advisory Committee (FAC) approve the Measure Y Sales Tax Status Report and authorize transmittal to City Council.

### **BACKGROUND/DISCUSSION**

Item 2 on the FAC Work Plan is to “Develop a methodology to analyze Measure Y proceeds and report the results to the public.” The attached Measure Y Status Report is a simple, one-page report providing some background information on Measure Y, shows budget versus actual results by fiscal year, top 25 Measure Y sales tax producers, and the cumulative totals received through the first quarter of the 2018/2019 fiscal year.

With approval of the FAC, and incorporating any changes requested, staff will transmit this report to the City Council.

### **ATTACHMENTS**

1. Measure Y Sales Tax Status Report XV - Draft

**MOTION**

That the Finance Advisory Committee:

1. Discuss the Measure Y Status Report; and
  
2. Make recommendations to Staff; and
  
3. Authorize transmittal to City Council.