



City of Culver City

Staff Report

File #: 16-147, **Version:** 1

Item #: C-10.

CC - Receive and File the Measure Y Sales Tax Status Report as Approved by the Finance Advisory Committee.

Meeting Date: August 22, 2016

Contact Person/Dept: Jeff Muir, Chief Financial Officer
Phone Number: 310-253-5865

Fiscal Impact: Yes No **General Fund:** Yes No

Public Hearing: **Action Item:** **Attachments:**

Commission Action Required: Yes No

Public Notification: (E-Mail) Meetings and Agendas - City Council (08/16/16); (Email) Meetings and Agendas - Fiscal and Budget Issues (08/16/16)

Department Approval: Jeff Muir (08/11/16)

RECOMMENDATION

Staff recommends the City Council receive and file the attached Measure Y Sales Tax Status Report as approved by the Finance Advisory Committee (FAC).

BACKGROUND/DISCUSSION

Item 2 on the FAC Work Plan is to: "Develop a methodology to analyze Measure Y proceeds and report the results to the public." The attached Measure Y Status Report is a simple, one-page report providing some background information on Measure Y, and showing budget versus actual results by fiscal year, top 25 Measure Y sales tax producers, and the cumulative totals received through the third quarter of the 2015/2016 fiscal year.

This is the ninth report being presented by the FAC and is in a format consistent with previously approved reports. At their August 2016 meeting, the FAC approved this report and recommended it be transmitted to the City Council.

FISCAL ANALYSIS

Receipt and filing of this report does not create a fiscal impact.

ATTACHMENTS

1. Measure Y Sales Tax Status Report IX

MOTION

That the City Council:

Receive and file the Measure Y Sales Tax Status Report.