



City of Culver City

Staff Report

File #: 15-840, **Version:** 1

Item #: P-4.

Presentation on the Status of the Proposed Jazz Bakery Project to be Constructed at 9814 Washington Boulevard.

Meeting Date: July 11, 2016

Contact Persons/Dept: Sol Blumenfeld, Todd Tipton/Community Development Dept.
Phone Number: (310) 253-5783

Fiscal Impact: Yes No

General Fund: Yes No

Public Hearing:

Action Item:

Attachments: Yes No

Commission Action Required: Yes No **Date:**
Commission Name:

Public Notification: (E-Mail) Meetings and Agendas - City Council (07/05/16)

Department Approval: Sol Blumenfeld, Community Development Director (06/29/16)

RECOMMENDATION

Staff recommends the City Council receive a status report on fund raising and related planning work to develop the Jazz Bakery, a jazz theater proposed to be constructed at 9814 Washington Boulevard.

BACKGROUND

The City has worked for several years to find a permanent home for the Jazz Bakery which had been located in the Helms District for many years. On January 30, 2012, the former Culver City Redevelopment Agency approved a Commitment Letter with the Jazz Bakery for the sale of City owned property located 9814 Washington Boulevard (Property), pursuant to Section 33433 of the California Health and Safety Code for development of a live performance jazz theatre. The Commitment Letter has been extended by administrative authority several times with the intent of eventually entering into a Disposition and Development Agreement (DDA), pursuant to the Successor Agency's Long Range Property Management Plan, approved by the State Department of Finance on March 18, 2014.

DISCUSSION

The City's Commitment Letter with Jazz Bakery is predicated on the success of a private capital campaign undertaken by the Jazz Bakery. Representatives of the Jazz Bakery have been invited to make a presentation to the City Council in order to report on the status of the proposed project.

FISCAL ANALYSIS

Pursuant to the terms of the Commitment Letter, the property is to be conveyed by the Successor Agency to the Jazz Bakery at no cost subject to the terms and conditions of a DDA. The Jazz Bakery is to bear all expenses of construction and operation of the jazz theater.

ATTACHMENTS

None.

RECOMMENDED MOTION

That the City Council:

Receive a presentation from the Jazz Bakery and direct staff as appropriate.