



City of Culver City

Staff Report Details (With Text)

File #: 18-01399 **Version:** 1 **Name:** Council Approval of FAC Measure Y Report XVI
Type: Minute Order **Status:** Consent Agenda
File created: 6/7/2018 **In control:** City Council Meeting Agenda
On agenda: 6/25/2018 **Final action:**
Title: CC - Receive and File the Measure Y Sales Tax Status Report as Approved by the Finance Advisory Committee.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Measure Y - Status Report XVI.pdf

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

CC - Receive and File the Measure Y Sales Tax Status Report as Approved by the Finance Advisory Committee.

Meeting Date: June 25, 2018

Contact Person/Dept: Jeff Muir/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes No **General Fund:** Yes No

Public Hearing: **Action Item:** **Attachments:**

Commission Action Required: Yes No

Public Notification: (E-Mail) Meetings and Agendas - City Council (06/20/18); (Email) Meetings and Agendas - Fiscal and Budget Issues (06/20/18)

Department Approval: Jeff Muir, Chief Financial Officer (06/15/18)

RECOMMENDATION

Staff recommends the City Council receive and file the attached Measure Y Sales Tax Status Report as approved by the Finance Advisory Committee (FAC).

BACKGROUND/DISCUSSION

Item 2 on the FAC Work Plan is to: “Develop a methodology to analyze Measure Y proceeds and report the results to the public.” The attached Measure Y Status Report is a simple, one-page report providing some background information on Measure Y, and showing budget versus actual results by fiscal year, top 25 Measure Y sales tax producers, and the cumulative totals received through the second quarter of the 2017/2018 fiscal year.

This is the sixteenth report being presented by the FAC and is in a format consistent with previously approved reports. At their June 2018 meeting, the FAC approved this report and recommended it be transmitted to the City Council.

FISCAL ANALYSIS

Receipt and filing of this report does not create a fiscal impact.

ATTACHMENTS

Measure Y Sales Tax Status Report XVI

MOTION

That the City Council:

Receive and file the Measure Y Sales Tax Status Report.