



City of Culver City

Staff Report Details (With Text)

File #: 16-660 **Version:** 1 **Name:** Measure Y Status Report - XI
Type: Minute Order **Status:** Action Item
File created: 2/20/2017 **In control:** FINANCE ADVISORY COMMITTEE
On agenda: 3/8/2017 **Final action:**
Title: Approval of Measure Y Sales Tax Status Report for Transmittal to City Council.
Sponsors:
Indexes:
Code sections:
Attachments: 1. 2016-09-30 Measure XI Report.pdf

Date	Ver.	Action By	Action	Result
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Approval of Measure Y Sales Tax Status Report for Transmittal to City Council.

Meeting Date: March 8, 2017

Contact Person/Dept: Jeff Muir/Finance Department

Phone Number: (310) 253-5865

Fiscal Impact: Yes No **General Fund:** Yes No

Public Hearing: **Action Item:** **Attachments:**

Public Notification: (Email) Meetings and Agendas - Finance Advisory Committee (03/02/17)

Department Approval: Jeff Muir, Chief Financial Officer

RECOMMENDATION

Staff recommends the Finance Advisory Committee (FAC) approve the Measure Y Sales Tax Status Report and authorize transmittal to City Council.

BACKGROUND/DISCUSSION

Item 2 on the FAC Work Plan is to "Develop a methodology to analyze Measure Y proceeds and report the results to the public." The attached Measure Y Status Report is a simple, one-page report providing some background information on Measure Y, shows budget versus actual results by fiscal

year, top 25 Measure Y sales tax producers, and the cumulative totals received through the first quarter of the 2016/2017 fiscal year.

With approval of the FAC, and incorporating any changes requested, staff will transmit this report to the City Council.

ATTACHMENTS

1. Measure Y Sales Tax Status Report XI - Draft

MOTION

That the Finance Advisory Committee:

1. Discuss the Measure Y Status Report; and
2. Make recommendations to Staff; and
3. Authorize transmittal to City Council.