

REGULAR MEETING OF THE  
OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE  
CULVER CITY REDEVELOPMENT AGENCY  
CULVER CITY, CALIFORNIA

January 11, 2018  
2:00 p.m.

**Call to Order & Roll Call**

The meeting of the Oversight Board of the Successor Agency to the Culver City Redevelopment Agency was called to order at 2:02 p.m.

Present: Andrew Weissman, Chair  
Richard Bruckner, Vice Chair  
Tevis Barnes, Member  
Sean Kearney, Member

Absent: James M. Limbaugh, Ph.D., Member  
Steven Rose, Member  
Cindy Starrett, Member

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**Pledge of Allegiance**

Glenn Heald led the Pledge of Allegiance.

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**Community Announcements by Board Members/Information Items  
from Staff**

None.

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**Public Comment for Items NOT On the Agenda**

None.

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## Order of the Agenda

No changes were made.

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## Action Items

### Item A-1

**Adoption of Resolutions Approving the Transfer of Certain Real Properties at 9814 Washington Boulevard and 9820 Washington Boulevard, Culver City, from the Successor Agency to the City of Culver City and Approving Assignment and Assumption Agreements and Related Actions.**

Chair Weissman introduced the item and provided background on the project.

MOVED BY MEMBER BRUCKNER AND SECONDED BY MEMBER KEARNEY THAT THE OVERSIGHT BOARD: ADOPT A RESOLUTION APPROVING (1) THE TRANSFER OF CERTAIN REAL PROPERTY (LOCATED AT 9814 WASHINGTON BOULEVARD) TO THE CITY OF CULVER CITY PURSUANT TO THE PROVISIONS OF THE DISSOLUTION LAW; (2) AN ASSIGNMENT AND ASSUMPTION AGREEMENT TO EFFECTUATE SAID DISPOSITION OF THE PROPERTY; AND (3) RELATED ACTIONS.

ADOPT A RESOLUTION APPROVING (1) THE TRANSFER OF CERTAIN REAL PROPERTY (LOCATED AT 9820 WASHINGTON BOULEVARD AND IMPROVED WITH A BUILDING KNOWN AS THE KIRK DOUGLAS THEATRE) TO THE CITY OF CULVER CITY PURSUANT TO THE PROVISIONS OF THE DISSOLUTION LAW; (2) AN ASSIGNMENT AND ASSUMPTION AGREEMENT TO EFFECTUATE SAID DISPOSITION OF THE PROPERTY; AND (3) RELATED ACTIONS.

THE MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: BARNES, BRUCKNER, KEARNEY, WEISSMAN  
NOES: NONE  
ABSENT: LIMBAUGH, ROSE, STARRETT

### Item A-2

**(1) Adoption of a Resolutions Approving the Recognized Obligation Payment Schedule (ROPS) from July 1, 2018 through June 30, 2019; (2) Adoption of a Resolution**

**Approving the Successor Agency Administrative Budget from July 1, 2018 through June 30, 2019; and (3) Authorization to the Executive Director to Make Such Payments on Behalf of the Successor Agency.**

MOVED BY MEMBER BRUCKNER AND SECONDED BY MEMBER KEARNEY THAT THE OVERSIGHT BOARD: ADOPT A RESOLUTION APPROVING THE ADMINISTRATIVE BUDGETS FOR THE PERIOD OF JULY 1, 2018 THROUGH DECEMBER 31, 2018 AND JANUARY 1, 2019 THROUGH JUNE 30, 2019 AND APPROVING CERTAIN RELATED ACTIONS.

ADOPT A RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2018 THROUGH JUNE 30, 2019 (ROPS 18-19) AND APPROVING CERTAIN RELATED ACTIONS.

AUTHORIZE THE EXECUTIVE DIRECTOR TO MAKE SUCH PAYMENTS ON BEHALF OF THE SUCCESSOR AGENCY.

THE MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: BARNES, BRUCKNER, KEARNEY, WEISSMAN  
NOES: NONE  
ABSENT: LIMBAUGH, ROSE, STARRETT

Item A-3

**Adoption of Resolutions Finding that the Loan Totaling \$100,620,000 Made by the City of Culver City to the Former Culver City Redevelopment Agency was for Legitimate Redevelopment Purposes, was an Agreement of the Type Described in Health and Safety Code Section 34191.4(b)(2)(C)(i), that the Repayment of Such Loan is Authorized to the Fullest Extent of Law, and Approving the Agreement as an Enforceable Obligation and the Schedule for Repayment of Said Loan by the Successor Agency in Accordance with Health and Safety Code Section 34191.4(b)(3).**

MOVED BY MEMBER BRUCKNER AND SECONDED BY MEMBER KEARNEY THAT THE OVERSIGHT BOARD: ADOPT A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CULVER CITY REFEVELOPMENT AGENCY FINDING THAT THE LOAN TOTALING \$100,620,000 MADE BY THE CITY OF CULVER CITY TO THE FORMER CULVER CITY REDEVELOPMENT AGENCY WAS FOR LEGITIMATE REDEVELOPMENT PURPOSES, WAS AN AGREEMENT OF THE TYPE DESCRIBED IN HEALTH AND SAFETY CODE 34191.4(b)(2)(C)(i),

THAT THE REPAYMENT OF SUCH LOAN IS AUTHORIZED TO THE FULLEST EXTENET OF LAW, AND APPROVING THE AGREEMENT AS AN ENFORCABLE OBLIGATION AND THE SCHEDULE FOR REPAYMENT OF SAID LOAN BY THE SUCCESSOR AGENCY IN ACCORDANCE WITH HEALTH AND SAFETY CODE SECTION 34191.4 (b) (3) .

THE MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: BARNES, BRUCKNER, KEARNEY, WEISSMAN  
NOES: NONE  
ABSENT: LIMBAUGH, ROSE, STARRETT

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**Public Comment for Items NOT on the Agenda**

None.

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**Items from Oversight Board Members**

None.


May 11, 2017

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**Adjournment**

There being no further business, at 2:07 p.m., the Oversight Board adjourned its meeting in memory of in David Scott Wyant to Thursday, June 8, 2017.

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Jeremy Green  
SECRETARY of the Culver City Oversight Board of the  
Successor Agency, California

APPROVED



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Andrew Weissman  
CHAIR of the Oversight Board of the Successor Agency,  
Culver City, California

