

THESE MINUTES ARE OFFICIAL & APPROVED BY THE
CULVER CITY FINANCE ADVISORY COMMITTEE

REGULAR MEETING OF THE
CITY OF CULVER CITY
FINANCE ADVISORY COMMITTEE
CULVER CITY, CALIFORNIA

February 14, 2018
7:00 p.m.

CALL TO ORDER & ROLL CALL

Chair Alexander called the meeting of the City of Culver City Finance Advisory Committee to order at 7:00 p.m. in the Dan Patacchia Meeting Room at City Hall.

Members Present: **CRYSTAL ALEXANDER**, Chair
 DAVID TROVATO, Vice Chair
 JOSE CASAREZ, Member
 SEAN KEARNEY, Member
 JANE LEONARD, Member
 BRYAN SUA, Member

Absent: **ALEJANDRO LARA**, Member
 STEVEN REITZFELD, Member

Staff Present: **Jeff Muir**, Chief Financial Officer
 Erica McAdoo, Senior Budget Management Analyst
 Michelle Villongco, Secretary

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Pledge of Allegiance

Sean Kearney led the Pledge of Allegiance.

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Public Comment for Items NOT On the Agenda

Chair Alexander invited public comment.

No cards were received and no speakers came forward.

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Consent Calendar

Item C-1

Meeting Minutes

MOVED BY COMMITTEE MEMBER CASAREZ AND SECONDED BY COMMITTEE MEMBER KEARNEY THAT THE COMMITTEE APPROVES THE MINUTES FOR THE REGULAR FINANCE ADVISORY COMMITTEE MEETING OF DECEMBER 13, 2017 (ABSENT MEMBERS LARA AND REITZFELD).

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Action Items

Item A-1

Approval of Measure Y Sales Tax Status Report for Transmittal to City Council

Chair Alexander reported that Hinderliter, de Llamas and Associates is having meetings with Finance Department staff so there would be another Measure Y Sales Tax Status Report for transmittal to the City Council sooner than usual.

Erica McAdoo, Senior Budget Management Analyst, provided highlights of the 15th Measure Y Sales Tax Status Report to be submitted to the City Council covering the first quarter of Fiscal Year 2018.

Discussion ensued between staff and Committee Members regarding Ferguson Enterprises; Samy's Camera; and timing for the first report on storm water revenue.

MOVED BY MEMBER LEONARD AND SECONDED BY MEMBER TROVATO THAT THE COMMITTEE PASS A MOTION APPROVING THE MEASURE Y SALES TAX REPORT FOR TRANSMITTAL TO THE CITY COUNCIL (ABSENT MEMBERS LARA AND REITZFELD).

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Item A-2

Receive Reports from Subcommittees

Member Leonard reported that the Request for Proposal (RFP) had been developed and solicited for cost recovery planning with four responses received, and she discussed next steps in the process.

Chair Alexander reported that the Marijuana Task Force had completed their work and that the issue would be on the ballot for the April election.

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Item A-3

Discussion Regarding the FAC's Initial Recommendations to the City Council for the Fiscal Year 2018/2019 Budget

Jeff Muir, Chief Financial Officer, discussed the annual item placed on agendas for all Boards, Committees and Commissions; noted that recommendations could be made to the City Council regarding the budget, and he reported that last year the FAC had recommended Disaster Cost Recovery Planning which had ended up on the approved budget.

Discussion ensued between staff and Committee Members regarding timing; whether to carry the item forward to the next meeting; the process; recommendations to allocate money in the budget; the ability of FAC Members to email suggestions to staff; the appointment of Darryl Menthe to the FAC on February 12, 2018; procedures for new Members; new Council Members coming in April; getting Council Members up to speed before the budget hearings; and agreement that the FAC had no comment on the budget and the item did not need to be carried over.

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Item A-4

Presentation and Discussion on the General Fund Financial Forecast

Jeff Muir, Chief Financial Officer, provided an overview of the General Fund Financial Forecast.

Discussion ensued between staff and Council Members regarding the sunset of Measure Y; placing an item to lift the sunset of Measure Y on the November

2018 ballot; use of consultants; Transit Occupancy Tax (TOT); alternative fuel excise tax; one-time revenue; land sales; inter-fund revenues; savings realized by vacant positions; one-time enhancement monies; litigation; consultant fees; debt amortization; hindsight; assets and liabilities unique to the City; retirement costs; long-term planning; pension obligation bonds; total liability; clarification that all employees would participate in pension cost sharing; planning for an economic downturn; phasing in cannabis tax revenue in 2019/2020; the gross surplus deficit; Facilities Planning Reserve; clarification that the budget would go before the City Council on February 26, 2018; different cost saving scenarios; the new amortization; and CalPERS.

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Public Comment – Items NOT on the Agenda (Continued)

None.

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Receipt of Correspondence

None.

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Item S-1

Senate Bill (SB) 231

Jeff Muir, Chief Financial Officer, reported that storm water can now be treated like a utility whereby an agency can adopt fees to pay for it; he discussed pursuit of additional fees for storm water; and Measure CW.

Discussion ensued between staff and Committee Members regarding additional tools to address the issue and clarification that if the County addressed regional needs, Measure CW could be discontinued.

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Item S-2

Proposed Water Rate Increase

Discussion ensued between staff and Committee Members regarding a proposed water rate increase; increased Utility Users Taxes; increased costs to

Culver City; fixed costs to maintain a water system; the consumption based rate structure; and reduced usage during the drought.

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Item S-3

Paperless Agenda

Discussion ensued between staff and Committee Members regarding other Commissions, Boards and Committees in Culver City that do not use paper agendas; availability of the agendas and supporting materials online; official documents that must be signed; absent Committee Members; the need for paper agendas to be made available for the public; and the need to bring laptops or ipads to view agendas if there are no paper agendas for Committee Members.

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Item S-1

Discussion of March Agenda

Discussion ensued between staff and Committee Members regarding multiple layers of staff working on transportation; concern with interfering in a process already underway; the short term rental issue; the changeover of the City Council; aligning City elections with the primary election; the state mandate; Committee Member terms; review of work program items; the new Committee Member; the new fiscal year; and subcommittee updates.

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Items from Committee Members/Staff

None.

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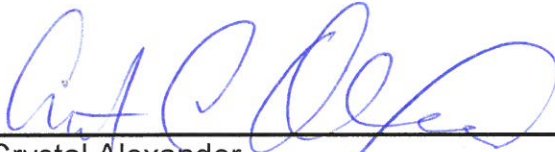
Adjournment

There being no further business, at 8:17 p.m., the Finance Advisory Committee adjourned its meeting to Wednesday, March 14, 2018 at 7:00 p.m. in the Dan Patacchia Meeting Room.



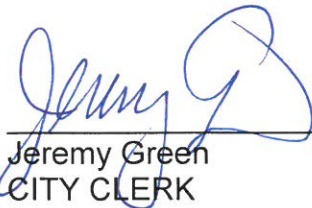
Michelle Villongco
SECRETARY of the Culver City Finance Advisory Committee
Culver City, California

APPROVED



Crystal Alexander
CHAIR of the Finance Advisory Committee, Culver City, California

I declare under penalty of perjury under the laws of the State of California that, on the date below written, these minutes were filed in the Office of the City Clerk, Culver City, California and constitute the Official Minutes of said meeting.


Jeremy Green
CITY CLERK

20 MAR 2018

Date