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CITY OF CULVER CITY FINANCE ADVISORY COMMITTEE

REGULAR MEETING OF THE
CITY OF CULVER CITY
FINANCE ADVISORY COMMITTEE
CULVER CITY, CALIFORNIA

October 11, 2017
7:00 p.m.

CALL TO ORDER & ROLL CALL

Chair Alexander called the meeting of the City of Culver City Finance Advisory Committee to order at 7:03 p.m. in the Dan Patacchia Meeting Room at City Hall.

Members Present:

CRYSTAL ALEXANDER, Chair
DAVID TROVATO, Vice Chair
SEAN KEARNEY, Member
ALEJANDRO LARA, Member
STEVEN REITZFELD, Member
BRYAN SUA, Member

Absent:

JOSE CASAREZ, Member
JANE LEONARD, Member

Staff Present:

Jeff Muir, Chief Financial Officer
Erica McAdoo, Senior Budget Management Analyst
Michelle Villongco, Secretary

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CITY OF CULVER CITY

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Pledge of Allegiance

Bryan Sua led the Pledge of Allegiance.

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Public Comment for Items NOT On the Agenda

Chair Alexander invited public comment.

No cards were received and no speakers came forward.

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Consent Calendar

Item C-1

Meeting Minutes

Discussion ensued between staff and Committee Members regarding the desire of the Committee to review cannabis taxes on a quarterly basis; whether a motion was made to that effect; and clarification on motions made at the meeting.

THE FAC PASSED A MOTION APPROVING THE MINUTES FOR THE REGULAR FINANCE ADVISORY COMMITTEE MEETING OF SEPTEMBER 13, 2017 (ABSENT MEMBERS CASAREZ AND LEONARD).

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Action Items

Item A-1

Discussion of Penalty Amounts for Late Business Tax Filings and for Late Commercial Refuse Bill Payments

Jeff Muir, Chief Information Officer, noted that while the item is not on the work plan, he sought input from the Committee; discussed the business tax ordinance; aggressive late fees; City Council adoption of penalties by resolution; penalty provisions on the cannabis tax once adopted; comparisons with business taxes from other cities; appeals; flexibility; the total amount of late fees collected annually; repeat offenders; clarification on the purpose of late fees; good faith efforts to pay; waivers; staff discretion; timing of the late notice; length of time to process payments received at the end of February; accommodating the time to generate the notices; the schedule of penalties; the misconception that business taxes are due on April 15; proving receipt of renewal notices; enforcement; adding a provision to look at previous history when considering waiver appeals; the average penalty; allowing a grace period; utility bills; incentive to pay; code amendments; enrollment for auto payments; and online payments.

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Item A-2

Receive Reports from Subcommittees

Chair Alexander reported on the meeting of the City Council cannabis subcommittee; discussed recommendations made regarding rates of taxation for different uses; gross receipts; CPI adjustments; consideration of what Los Angeles does; retail vs. manufacturing; a planned manufacturing facility in

Cathedral City; fines for smoking in public; the requirement that cannabis be consumed in a private residence; setting aside money for youth programs and diversion; the percentage of votes required to pass a special tax; and discussion of the matter during the budget process.

Discussion ensued between staff and Committee Members regarding putting a revenue item on the ballot with an advisory measure; concern with the intent to dedicate a portion of the tax revenue but proceeding as though it is a general tax on the ballot; the current schedule; the word limit in the ballot question; the two parts of the ballot; experiences in Colorado; concern with safety of deliveries; actions of the City of Los Angeles; creating a Los Angeles Municipal Bank; credit unions; Social Impact Bonds; reducing recidivism rates; defining the measurability of the social impact; the reasonable expectation of return on investment; potential types of Social Impact Bonds; research grants; quantifying return on investment; attracting large investors; community insurance plans; addressing storm water issues; the upcoming Olympic games; potential revenue opportunities; potential venues; Airbnbs; and Transient Occupancy Tax.

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Public Comment – Items NOT on the Agenda (Continued)

None.

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Receipt of Correspondence

None.

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Item S-1

Discussion of November Agenda

Discussion ensued between staff and Committee Members regarding transportation demand management; mandates for new developers; energy efficient requirements; and HBO.

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Items from Committee Members/Staff

Discussion ensued between staff and Committee Members regarding recruitment of a new Committee Member; the application process; interested residents; the

businesses community member seat; and the business tax certificate requirement with a Culver City address.

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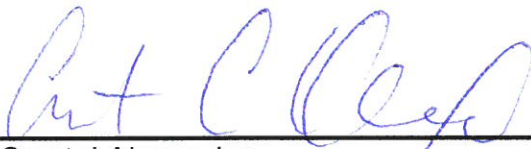
Adjournment

There being no further business, at 8:21 p.m., the Finance Advisory Committee adjourned its meeting to Wednesday, November 8, 2017 at 7:00 p.m. in the Dan Patacchia Meeting Room.



Michelle Villongco
SECRETARY of the Culver City Finance Advisory Committee
Culver City, California

APPROVED



Crystal Alexander
CHAIR of the Finance Advisory Committee, Culver City, California

I declare under penalty of perjury under the laws of the State of California that, on the date below written, these minutes were filed in the Office of the City Clerk, Culver City, California and constitute the Official Minutes of said meeting.



Jeremy Green
CITY CLERK

19 Dec 2017

Date