

THESE MINUTES ARE OFFICIAL & APPROVED BY THE
CULVER CITY FINANCE ADVISORY COMMITTEE

REGULAR MEETING OF THE
CULVER CITY FINANCE
ADVISORY COMMITTEE
CULVER CITY, CALIFORNIA

August 10, 2016
7:00 p.m.

CALL TO ORDER & ROLL CALL

Chair Alexander called the meeting of the Finance Advisory Committee to order at 7:00 p.m. in the Dan Patacchia Meeting Room.

Members Present: **CRYSTAL ALEXANDER**, Chair
 DAVID TROVATO, Vice Chair
 STEVEN REITZFELD, Member
 GUSTAVO RENDON, Member
 BRIAN SUA, Member

Absent: **JOSE CASAREZ**, Member
 SEAN KEARNEY, Member
 ALEJANDRO LARA, Member
 JANE LEONARD, Member

Staff Present: **Jeff Muir**, Chief Financial Officer
 Erica McAdoo, Senior Budget Management Analyst
 Michelle Villongco, Secretary

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Pledge of Allegiance

Paul Ehrlich led the Pledge of Allegiance.

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Public Comment for Items NOT On the Agenda

Chair Alexander invited public comment.

The following member of the audience addressed the Committee:

Paul Ehrlich provided background on himself; thanked the Committee for their service and the City Council for creating the Committee; he expressed opposition to the parcel tax; discussed his intention to write opposition statements for the mailers; the Clean Water Bill; he felt the tax was misleading; discussed Federal Funds; expressed concern with draining the General Fund; and felt the money generated by the parcel tax would be insufficient.

Additional discussion ensued between Mr. Ehrlich and Committee Members regarding alternative ways of generating money to address the issue; the finite time for the parcel tax; insufficiency of money raised; a suggestion for a 30-year municipal bond; property tax repayment of the bond; actions of the School District; matching funds; the different requirements for passing a bond vs. passing a parcel tax; review of ballot statements; the deadline to submit ballot statements; the number of homeowners; and different valuation of homes.

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Consent Calendar

Item C-1

Meeting Minutes

Discussion ensued between staff and Committee Members regarding Members present at the previous meeting.

THE FAC PASSED A MOTION APPROVING THE MINUTES FOR THE REGULAR MEETING OF JULY 6, 2016 AS CORRECTED.

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Action Items

Item A-1

Approval of Measure Y Sales Tax Status Report for Transmittal to City Council

Erica McAdoo, Senior Budget Management Analyst, provided a summary of the material of record.

Discussion ensued between staff and Committee Members regarding clarification on reporting methods and figures; lag time; compliance; distribution; and the expenditure report for the General Fund.

THE FAC PASSED A MOTION TO APPROVE TRANSMITTAL OF THE REPORT TO THE CITY COUNCIL.

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Item A-2

(1) Discussion of Approved Work Plan; (2) Discussion of the Creation of Subcommittees; (3) (If Desired) Creation of Subcommittees; and (4) (If Desired) Appointment of Members to Such Subcommittees

Chair Alexander introduced the item and read an email submitted by Member Casarez who could not be present at the meeting.

Discussion ensued between staff and Committee Members regarding previous discussion of the item; concern that so many members are absent; carrying the item forward again; additional feedback from staff; review of position statements; cybercrime; best practices; review of parking and rates in the City; bond restrictions; recent rate changes; the marijuana tax; recommendations on revenue opportunities; and the feasibility of electric or high efficiency vehicles for all City vehicles.

Chair Alexander invited public participation.

The following member of the audience addressed the Committee:

Göran Eriksson, Council Member, discussed the study conducted by the City of Los Angeles and their decision to continue with renewable natural gas.

Additional discussion ensued between staff, Committee Members and Mr. Eriksson regarding City Council consideration; other available technologies; types of City vehicles used; oversight of the storm water parcel tax; organized opposition; awareness and education; clarification that the City must act as an educator rather than a proponent; stress test for revenue reduction scenarios; tweaking the forecast; best practices; transparency; deferring consideration of subcommittees until work plan items are defined and additional Committee Members are present; and a suggestion to bring the item back with review of this discussion, the existing workplan and amendments, as well as staff response with a plan to make formal recommendations regarding edits to the workplan.

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Items from Staff

Item S-1

Receive Proposed Amendment to Finance Advisory Committee Bylaws for Transmittal to City Council

Jeff Muir, Chief Financial Officer, discussed length of terms for labor groups.

Discussion ensued between staff and Committee Members regarding rotating members; term limits; taking formal action at the next meeting; the mandated meeting in the month of July; and language adjustments to add flexibility.

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Item S-2

Discussion of September Agenda

Jeff Muir, Chief Financial Officer, discussed items for the September agenda

Discussion ensued between staff and Committee Members regarding the workplan; bylaws; an information item on the parcel tax; a suggestion that Committee Members be knowledgeable of the position of the City on the item; Member positions on the item; and a resident request that a Committee Member write a letter against the parcel tax.

Erica McAdoo, Senior Budget Management Analyst, reported that Committee Members would shortly be receiving an email regarding establishing a Culver City email account.

Discussion ensued between staff and Committee Members regarding Brown Act issues and training.

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Items from Committee Members

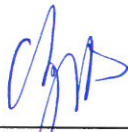
Discussion ensued between staff and Committee Members regarding updating the mailing list; jurisdiction of the list; and using the bcc function when communicating.

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Adjournment

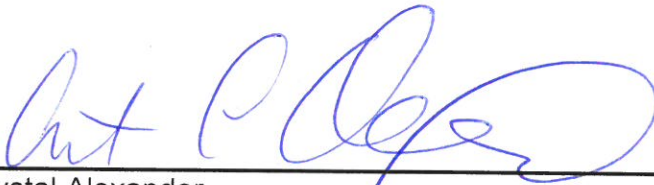
There being no further business, at 8:10 p.m., the Finance Advisory Committee adjourned its meeting to Wednesday, September 14, 2016 at 7:00 p.m. in the Dan Patacchia Meeting Room.

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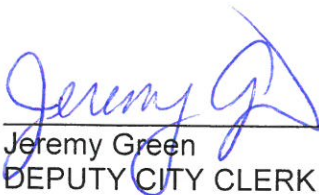
Michelle Villongco
SECRETARY of the Culver City Finance Advisory Committee
Culver City, California

APPROVED



Crystal Alexander
CHAIR of the Finance Advisory Committee, Culver City, California

I declare under penalty of perjury under the laws of the State of California that, on the date below written, these minutes were filed in the Office of the City Clerk, Culver City, California and constitute the Official Minutes of said meeting.


Jeremy Green
DEPUTY CITY CLERK

4 OCT 2016

Date