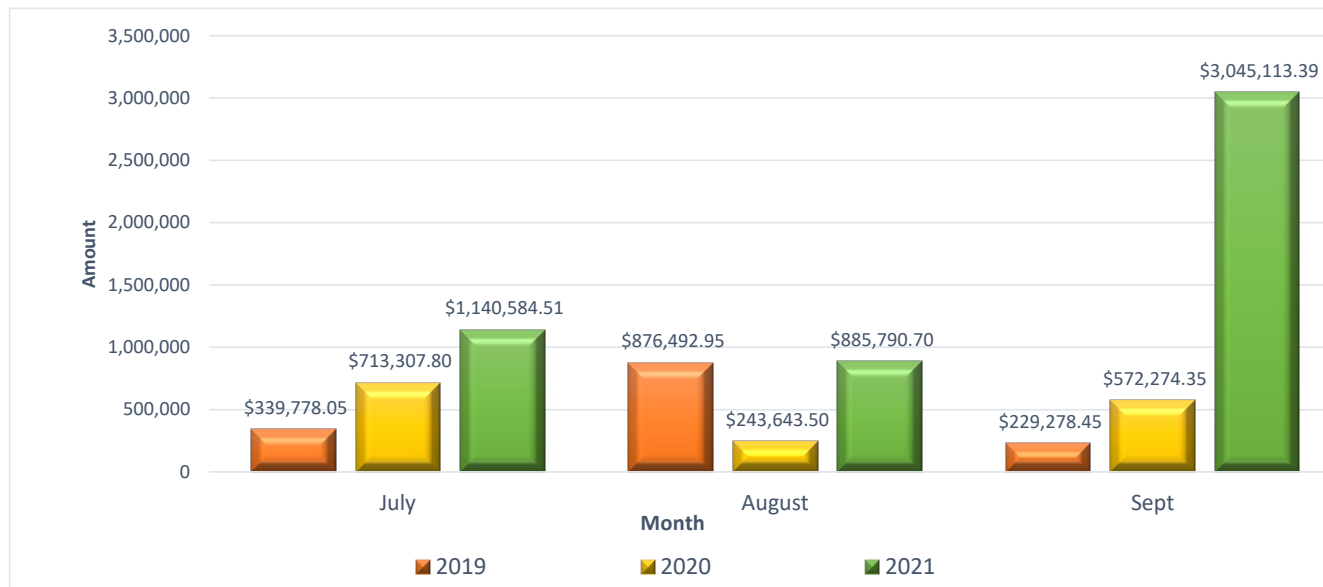


CITY OF CULVER CITY
Finance Department
First Quarter of Fiscal Year 2021/2022
Real Property Transfer Tax Summary



Year/Month	July	August	Sept	Total
2019	\$ 339,778.05	\$ 876,492.95	\$ 229,278.45	\$ 1,445,549.45
2020	\$ 713,307.80	\$ 243,643.50	\$ 572,274.35	\$ 1,529,225.65
2021	\$ 1,140,584.51	\$ 885,790.70	\$ 3,045,113.39	\$ 5,071,488.60

Fiscal Year	Total Revenue
2019/2020	\$ 4,067,119.05
2020/2021	\$ 8,533,466.97
2021/2022 (QTR 1)	\$ 5,025,657.10 *

*This amount includes refunds and additional payments after auditing the County's remittance file.

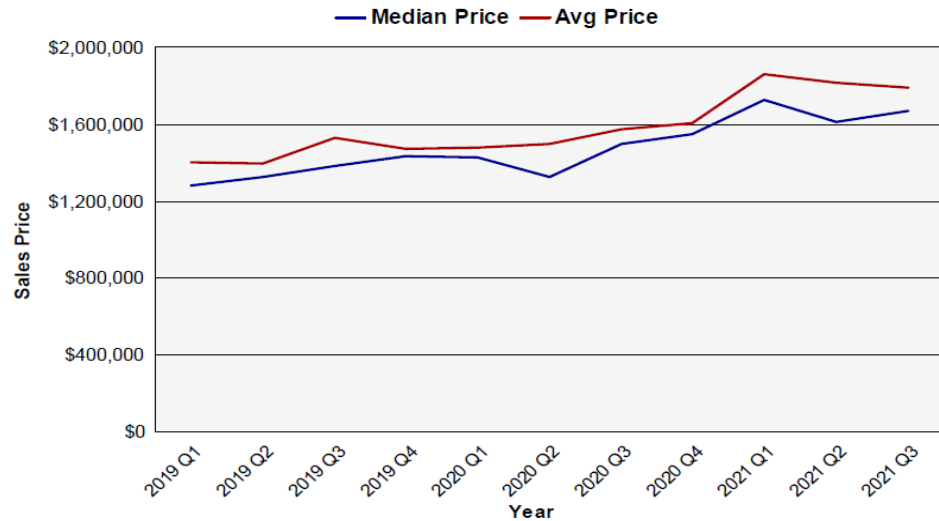
The below reports show the number of detached single-family residential sales (by quarter) and the median sale price of the properties.



THE CITY OF CULVER CITY SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2019 - 09/30/2021)

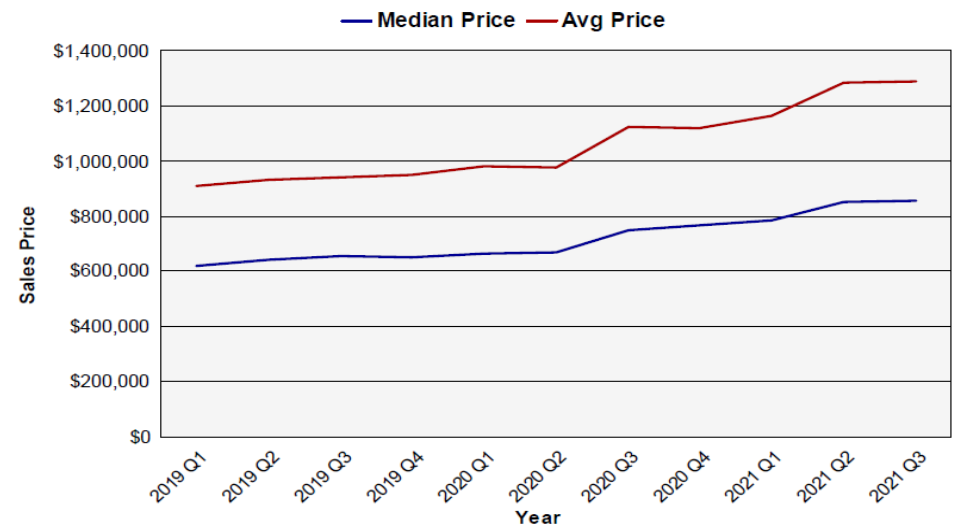
Year	Full Value Sales	Average Price	Median Price	Median % Change
2019 Q1	35	\$1,402,971	\$1,280,000	
2019 Q2	56	\$1,395,214	\$1,327,500	3.71%
2019 Q3	58	\$1,527,397	\$1,385,000	4.33%
2019 Q4	46	\$1,469,946	\$1,431,000	3.32%
2020 Q1	33	\$1,475,530	\$1,425,000	-0.42%
2020 Q2	25	\$1,493,840	\$1,327,000	-6.88%
2020 Q3	49	\$1,571,571	\$1,500,000	13.04%
2020 Q4	50	\$1,608,390	\$1,547,500	3.17%
2021 Q1	51	\$1,860,353	\$1,725,000	11.47%
2021 Q2	76	\$1,815,678	\$1,614,000	-6.43%
2021 Q3	60	\$1,788,217	\$1,670,000	3.47%



THE COUNTY OF LOS ANGELES SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2019 - 09/30/2021)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2019 Q1	9,760	\$909,691	\$620,000	
2019 Q2	14,165	\$932,746	\$640,000	3.23%
2019 Q3	14,145	\$941,062	\$655,000	2.34%
2019 Q4	13,322	\$947,621	\$650,000	-0.76%
2020 Q1	10,597	\$978,821	\$665,000	2.31%
2020 Q2	9,134	\$975,370	\$670,000	0.75%
2020 Q3	14,195	\$1,125,422	\$750,000	11.94%
2020 Q4	15,192	\$1,119,688	\$765,000	2.00%
2021 Q1	13,011	\$1,162,123	\$785,000	2.61%
2021 Q2	16,260	\$1,284,413	\$850,000	8.28%
2021 Q3	16,108	\$1,290,222	\$855,000	0.59%



California home sales closed out the third quarter by reversing a four-month decline and posting the largest monthly increase in over a year. Home prices continued to exhibit strong growth from last year. The statewide median home price declined 2.3 percent to \$808,890, from the prior month and increased 13.5 percent from \$712,430 in September 2020. The median price in California remained above the \$800,000 benchmark for the sixth consecutive month but the double-digit price year-over-year price gain was the smallest in 14 months.

Please see the chart below for sales and price activity by region.

Sep-21	Median Sales Price of Existing Single-Family Homes					Sales	
Region	Sept. 2021	Aug. 2021	Sept. 2020	Price MTM% Chg	Price YTY% Chg	Sales MTM% Chg	Sales YTY% Chg
Calif. Single-family homes	\$808,890	\$827,940	\$712,430	-2.30%	13.50%	5.60%	-10.50%
Calif. Condo/Townhome	\$600,000	\$600,000	\$527,000	0.00%	13.90%	-4.10%	0.10%
Los Angeles Metro Area	\$730,000	\$731,000	\$630,000	-0.10%	15.90%	2.40%	-7.80%
Central Coast	\$886,900	\$905,000	\$838,500	-2.00%	5.80%	-9.10%	-16.90%
Central Valley	\$450,000	\$450,000	\$390,000	0.00%	15.40%	-2.10%	-6.20%
Far North	\$370,000	\$387,000	\$349,900	-4.40%	5.70%	-0.50%	-18.80%
Inland Empire	\$520,000	\$520,000	\$445,000	0.00%	16.90%	3.60%	-12.80%
San Francisco Bay Area	\$1,290,000	\$1,265,000	\$1,060,000	2.00%	21.70%	-6.80%	-7.00%
Southern California	\$755,000	\$760,000	\$656,750	-0.70%	15.00%	1.50%	-8.30%

(Regional and condo sales data not seasonally adjusted)