

**REGULAR MEETING OF THE
CITY OF CULVER CITY
FINANCE ADVISORY COMMITTEE
CULVER CITY, CALIFORNIA**

**April 14, 2021
7:00 p.m.**

CALL TO ORDER & ROLL CALL

Chair Lachman called the regular meeting of the City of Culver City Finance Advisory Committee to order at 7:01 p.m. via Virtual Webex.

Members Present: ANDREW LACHMAN, Chair
 DARREL MENTHE, Vice Chair
 MARC BAUER, Member
 JOSH GOLDSTEIN, Member
 JOHNNIE GRIFFING, Member
 KEITH JONES, Member*
 SEAN KEARNEY, Member
 KEVIN LACHOFF, Member
 BRYAN SUA, Member

*Member Jones arrived at 7:07 p.m.

Staff Present: Onyx Jones, Chief Finance Officer
 Punit Chokshi, Senior Management Analyst
 John Figueroa, Senior Account Clerk

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Pledge of Allegiance

Member Bauer led the Pledge of Allegiance.

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Public Comment - Items NOT on the Agenda

Chair Lachman invited public comment.

John Figueroa, Senior Account Clerk, indicated that no public comment had been received.

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Consent Calendar Items

Item C-1

Approval of the Minutes for the Regular Adjourned Meeting of March 10, 2021

MOVED BY MEMBER GRIFFING, SECONDED BY MEMBER KEARNEY AND UNANIMOUSLY CARRIED, THAT THE FINANCE ADVISORY COMMITTEE APPROVE MINUTES FOR THE REGULAR ADJOURNED MEETING OF MARCH 10, 2021 (ABSENT MEMBER JONES).

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Order of the Agenda

Consideration of Item A-2 was continued after Item A-4.

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Action Item

Item A-1

Receive an Update on the Culver City Economic Recovery Task Force

Member Lachoff indicated that the Task Force had not met and there was nothing to report.

Chair Lachman reported discussions with members of the Economic Recovery Task Force regarding putting together an outreach event for the Creative Economy community.

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Item A-2

Discussion Regarding FAC Recommendations to the City Council for the Fiscal Year 2021/2022 Budget

Chair Lachman introduced the item.

Onyx Jones, Chief Finance Officer, discussed the budget timeline and recent meetings with the City Manager.

Discussion ensued between staff and Committee Members regarding transmittal of a report about what hearings have been about, as part of the budget process; laying out options for potential further study; support for providing a status report to the City Council; and agreement to delegate the drafting of the report to the Fact Finding Committee.

Member Jones joined the meeting.

MOVED BY MEMBER BAUER, SECONDED BY VICE CHAIR MENTHE AND UNANIMOUSLY CARRIED, THAT THE FINANCE ADVISORY COMMITTEE TASK THE FACT-FINDING SUBCOMMITTEE WITH DRAFTING A REPORT TO THE CITY COUNCIL ON FAC HEARINGS.

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Item A-3

Receive Reports from Current Subcommittees

Vice Chair Menthe reported that the City Clerk had indicated that they were considering whether the proposed membership recommendations should apply to all bodies.

Chair Lachman expressed appreciation to Vice Chair Menthe for driving the conversation; discussed consideration of the item by the City Council Policy Subcommittee; and he indicated that the Fact Finding Subcommittee would be putting together the report as part of the budget letter.

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Item A-4

Discussion of May Agenda

Discussion ensued between staff and Committee Members regarding comment on the budget when it is released; moving forward with awards; support from the City Manager's Office; and creation of an awards process.

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Item A-2
(Continued)

Discussion Regarding FAC Recommendations to the City Council for the Fiscal Year 2021/2022 Budget

Additional discussion ensued between staff and Committee Members regarding establishing an awards budget for those recognized for trying to save the City money; identification of private donors to help put together an event; identifying an amount to recommend as a budget enhancement; modeling costs on similar events; the hybrid employment model; holding a recognition event; providing a food gift card from a local Culver City restaurant; the addition of Member Goldstein to the Awards Subcommittee; and agreement to put together a budget.

MOVED BY MEMBER GOLDSTEIN, SECONDED BY MEMBER SUA AND UNANIMOUSLY CARRIED, THAT THE AWARDS SUBCOMMITTEE CREATE A BUDGET PROPOSAL FOR AN INNOVATION AWARD PILOT PROJECT TO HONOR CITY EMPLOYEES.

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Public Comment – Items NOT on the Agenda (Continued)

Chair Lachman invited public comment.

John Figueroa, Senior Account Clerk, reported that no public comment had been received.

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Receipt of Correspondence

John Figueroa, Senior Account Clerk, reported that no correspondence had been received.

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Items from Committee Members/Staff

Vice Chair Menthe reported that the City Council would be holding a public discussion regarding Public Safety issues on April 26, and he suggested that the FAC indicate to the City Council the availability of the Committee to help with review of financial ramifications to Public Safety changes.

Punit Chokshi, Senior Management Analyst, discussed presentation of the Internal Control Reports to the City Council, and he reported that the updated Fraud Waste and Abuse Policy is up and running on the City website.

Member Lachoff indicated nothing to report of significance regarding the Extended Stay Hotel issue.

Onyx Jones, Chief Finance Officer, reported that outside counsel had been called in to help with research of the item.

Discussion ensued between staff and Committee Members regarding the implementation of Measure RE; recent purchases; revenue projections; revenue sources; mid-year adjustments; mortgage rates; property transfer tax; the potential sale of the Westfield Mall; the Arclight property; impacts of the closure of the movie theater on revenue; options for community development; projected sales tax growth over the next three years; projections from Hindeliter de Llamas (HdL); variations in revenue between businesses; business license renewals; the extension of the deadline in 2020; and the lack of an extension in 2021 in Culver City and other area cities.

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Adjournment

There being no further business, at 7:43 p.m., the Finance Advisory Committee adjourned its meeting to Wednesday, May 12, 2021 at 7:00 p.m.

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John Figueroa
SECRETARY of the Culver City Finance Advisory Committee
Culver City, California

APPROVED

Andrew Lachman
CHAIR of the Finance Advisory Committee, Culver City, California

I declare under penalty of perjury under the laws of the State of California that, on the date below written, these minutes were filed in the Office of the City Clerk, Culver City, California and constitute the Official Minutes of said meeting.

Jeremy Green
CITY CLERK

Date