

**THESE MINUTES ARE OFFICIAL & APPROVED BY THE
CULVER CITY FINANCE ADVISORY COMMITTEE**

**REGULAR MEETING OF THE
CITY OF CULVER CITY
FINANCE ADVISORY COMMITTEE
CULVER CITY, CALIFORNIA**

**February 10, 2021
7:00 p.m.**

CALL TO ORDER & ROLL CALL

Chair Lachman called the regular meeting of the City of Culver City Finance Advisory Committee to order at 7:01 p.m. via Virtual Webex.

Members Present: ANDREW LACHMAN, Chair
 DARREL MENTHE, Vice Chair
 MARC BAUER, Member
 JOSH GOLDSTEIN, Member
 JOHNNIE GRIFFING, Member
 KEITH JONES, Member
 SEAN KEARNEY, Member
 KEVIN LACHOFF, Member

Members Absent: BRYAN SUA, Member

Staff Present: Onyx Jones, Chief Finance Officer
 Punit Chokshi, Senior Management Analyst
 John Figueroa, Senior Account Clerk

o0o

Pledge of Allegiance

Member Jones led the Pledge of Allegiance.

o0o

Public Comment - Items NOT on the Agenda

Chair Lachman invited public comment.

John Figueroa, Senior Account Clerk, indicated that no public comment had been received.

oOo

Consent Calendar Items

Item C-1

Approval of the Minutes for the Regular Adjourned Meeting of January 13, 2020

MOVED BY MEMBER GOLDSTEIN, SECONDED BY MEMBER KEARNEY AND UNANIMOUSLY CARRIED, THAT THE FINANCE ADVISORY COMMITTEE APPROVE MINUTES FOR THE REGULAR ADJOURNED MEETING OF JANUARY 13, 2021 (ABSENT MEMBER SUA).

oOo

Order of the Agenda

No changes were made to the order of the agenda.

oOo

Action Item

Item A-1

Approval of Measure CC and C Sales Tax Status Reports for Transmittal to City Council

Punit Chokshi, Senior Management Analyst, provided a summary of the material of record for the Measure CC sales tax status report.

Discussion ensued between staff and Committee Members regarding comparisons with the previous year; projected improvements over the next few quarters; new businesses coming into the City; budget estimates for sales tax; Amazon fulfillment; online sales; changes to the agreement; cities with distribution centers; changes to the Amazon business model; Transaction Use Tax (TUT) vs. sales tax; the decision to be made by the California Department of Tax and Fee Administration (CDTFA); the Bradley-Burns portion of the tax; reporting lag time; estimates; and true-up payments.

Punit Chokshi, Senior Management Analyst, provided a summary of the material of record for Measure C sales tax status report.

MOVED BY MEMBER GRIFFING, SECONDED BY MEMBER BAUER AND UNANIMOUSLY CARRIED, THAT THE FINANCE ADVISORY COMMITTEE APPROVE TRANSMITTAL OF THE MEASURE CC AND MEASURE C SALES TAX STATUS REPORTS FOR TRANSMITTAL TO THE CITY COUNCIL (ABSENT MEMBER SUA).

o0o

Item A-2

Discussion Regarding FAC Recommendations to the City Council for the Fiscal Year 2021/2022

Onyx Jones, Chief Finance Officer, clarified that this was the opportunity for the Committee to bring up anything that they want to see considered for the budget.

Discussion ensued between staff and Committee Members regarding the opportunity for additional discussion at the March meeting; identifying revenue sources; accountability; budget allocation or reallocations; return on investment; ways to optimize revenue without taking it out of businesses or residents; and consideration by the Fact Finding Subcommittee.

o0o

Item A-3

Receive an Update on the Culver City Economic Recovery Task Force

Member Lachoff reported that the meeting of the Economic Recovery Task Force had been postponed and that he would provide a report at the next FAC meeting; noted that the Economic Development Subcommittee was considering reconfiguring the Commercial Tenant Eviction Moratorium; discussed the Buy Culver Promotions; and creation of a Spring/Summer Awakening Campaign as people are able to move about more freely to increase business activity.

o0o

Item A-4

Receive Reports from Current Subcommittees

Vice Chair Menthe reported that the Bylaws Subcommittee would be bringing proposed language forward at the next meeting.

Chair Lachman reported on the Awards Subcommittee noting that they were awaiting information from the Civil Service Commission.

o0o

Item A-5

Discussion of March Agenda

Chair Lachman reported that Member Lachoff had provided valuable information to the City Council at their last meeting; discussed City Council consideration of an extended stay hotel in Culver City; Transient Occupancy Tax (TOT) taxes; and direction from the City Council that the FAC consider options for a new classification of zoning, impacts of losses of hotel revenue and how revenue could be offset.

Discussion ensued between staff and Committee Members regarding adding the task from the City Council to the work plan; investigation of the issue by the Deputy City Attorney; a suggestion to look at other means of collecting the revenue; franchise or in lieu fees; the budget; zoning; value capture; linkage fees; and informational presentations to the FAC.

o0o

Public Comment – Items NOT on the Agenda (Continued)

Chair Lachman invited public comment.

John Figueroa, Senior Account Clerk, reported that no public comment had been received.

o0o

Receipt of Correspondence

John Figueroa, Senior Account Clerk, indicated that no correspondence had been received.

o0o

Items from Committee Members/Staff

Discussion ensued between staff and Committee Members regarding spam and malicious email; the schedule of upcoming meetings; the schedule for posting of

the agenda; and clarification that an alternative meeting time could not be identified for the Committee, so the original schedule would be retained.

o0o

Adjournment

There being no further business, at 7:40 p.m., the Finance Advisory Committee adjourned its meeting to Wednesday, March 10, 2021 at 7:00 p.m.

o0o

John Figueroa
SECRETARY of the Culver City Finance Advisory Committee
Culver City, California

APPROVED

Andrew Lachman
CHAIR of the Finance Advisory Committee, Culver City, California

I declare under penalty of perjury under the laws of the State of California that, on the date below written, these minutes were filed in the Office of the City Clerk, Culver City, California and constitute the Official Minutes of said meeting.

Jeremy Green
CITY CLERK

Date