

CITY OF CULVER CITY- FINANCIAL FORECAST MODEL - SUMMARY OF SCENARIOS FORECAST (in \$ thousands)
GENERAL FUND (101)

ATTACHMENT 3

SCENARIOS FORECAST - SUMMARY (in \$ thousands)			CURRENT FISCAL YEAR	FORECAST FISCAL YEARS									
		-1	0	1	2	3	4	5	6	7	8	9	10
Category/Type		FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
REVENUES													
Property Taxes	\$	10,278	\$ 10,711	\$ 11,510	\$ 12,395	\$ 12,886	\$ 13,460	\$ 14,101	\$ 14,745	\$ 15,377	\$ 16,025	\$ 16,706	\$ 17,407
Property Transfer Tax		4,067	5,550	10,550	10,860	11,642	12,562	13,135	13,745	14,425	15,141	15,861	16,568
Sales & Use Taxes		33,607	34,484	37,087	38,831	40,231	41,668	43,157	44,613	46,123	47,697	49,316	50,969
Utility User Tax (UUT)		13,330	11,789	12,068	12,274	12,276	12,228	12,179	12,128	12,074	12,017	11,961	11,905
Transient Occupancy Tax (TOT)		6,319	2,500	3,704	4,984	6,330	6,618	6,913	7,213	7,521	7,835	8,156	8,485
Business License/Cannabis Tax		14,600	9,525	11,132	13,009	13,393	13,709	14,012	14,308	14,605	14,902	15,201	15,500
Other Taxes / Intergovernmental		8,241	6,317	6,770	7,253	7,789	8,167	8,546	8,910	9,280	9,678	10,091	10,511
Franchise Fees		1,436	1,740	1,751	1,762	1,773	1,785	1,797	1,810	1,822	1,834	1,846	1,858
Licenses & Permits		6,081	4,294	4,723	6,612	6,902	7,241	7,533	7,670	7,786	8,011	8,246	8,459
Charges for Services		10,191	7,892	9,652	10,589	10,998	11,465	11,912	12,273	12,635	13,076	13,532	13,982
Cost Recovery, Fines, Earnings & Misc.		12,468	8,826	9,303	10,059	10,502	10,664	10,809	10,948	11,082	11,222	11,367	11,512
Transfers In, Prop & FMV Adj		7,188	3,772	4,257	3,495	3,654	3,577	3,577	3,577	4,677	4,677	5,677	6,152
(Prior FY Adjustments - One-Time Revenues/Transfers)		(1,349)	-	-	-	-	-	-	-	-	-	-	-
TOTAL - SCENARIO REVENUES	\$	126,455	\$ 107,400	\$ 122,507	\$ 132,124	\$ 138,376	\$ 143,146	\$ 147,672	\$ 151,940	\$ 157,406	\$ 162,114	\$ 167,960	\$ 173,310
EXPENSES													
Salaries & Wages	\$	57,744	\$ 58,349	\$ 60,490	\$ 62,003	\$ 63,553	\$ 65,141	\$ 66,770	\$ 68,439	\$ 70,150	\$ 71,904	\$ 73,702	\$ 75,544
Benefits		11,409	13,616	14,337	14,932	15,529	16,138	16,735	17,329	17,927	18,551	19,217	19,914
Pension & OPEB		22,821	24,596	27,680	33,391	34,777	36,109	37,080	38,074	38,869	39,854	40,594	41,353
Contractual Services		14,384	17,792	14,893	15,850	16,804	17,769	18,707	19,634	20,559	21,515	22,526	23,574
Supplies, Equipment and Other O&M		7,834	8,055	7,864	8,158	8,458	8,770	9,081	9,390	9,700	10,020	10,355	10,701
Insurance & Liability		2,042	2,267	2,325	2,389	2,450	2,511	2,567	2,620	2,671	2,724	2,780	2,838
Debt Service		20	-	-	-	-	-	-	-	-	-	-	-
Capital Asset Invest.		900	990	1,015	1,043	1,070	1,096	1,120	1,144	1,166	1,189	1,213	1,239
Cost Allocation/Internal Charges		1,975	1,635	1,674	1,715	1,756	1,797	1,837	1,877	1,917	1,957	1,999	2,042
Transfers Out, One-Time & Custom Exps.		1,825	(445)	(1,712)	(1,907)	(2,089)	(2,263)	(2,432)	(2,596)	(2,761)	(2,922)	(3,079)	(3,234)
(Prior FY Adjustments - One-Time Expenses/Transfers)		(1,777)	-	-	-	-	-	-	-	-	-	-	-
TOTAL - SCENARIO EXPENSES	\$	119,178	\$ 126,854	\$ 128,565	\$ 137,574	\$ 142,307	\$ 147,068	\$ 151,464	\$ 155,909	\$ 160,196	\$ 164,792	\$ 169,307	\$ 173,972
Net Prior FY Transfers & One-Time Adjustments		(428)	-	-	-	-	-	-	-	-	-	-	-
ANNUAL OPERATING SURPLUS/(DEFICIT)		6,850	(19,454)	(6,059)	(5,450)	(3,930)	(3,922)	(3,792)	(3,969)	(2,790)	(2,677)	(1,347)	(663)
FUND(S) BALANCE - END OF FY	\$	102,417	\$ 82,964	\$ 76,905	\$ 71,455	\$ 67,525	\$ 63,603	\$ 59,811	\$ 55,842	\$ 53,051	\$ 50,374	\$ 49,027	\$ 48,365
Non-spendable		15,739	15,739	15,739	15,739	15,739	15,739	15,739	15,739	15,739	15,739	15,739	15,739
Pension Trust (Restricted)		11,193	11,193	11,193	11,193	11,193	11,193	11,193	11,193	11,193	11,193	11,193	11,193
Reserves (Committed)		51,372	46,938	44,822	44,264	40,592	36,670	32,878	28,909	26,119	23,441	22,095	21,432
Encumbered Contracts (Assigned)		5,732	-	-	-	-	-	-	-	-	-	-	-
Undesignated		18,382	9,093	5,150	259	-	-	-	-	-	-	-	-